

DU MAURIER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER, 2003

Company No. 02799708



DU MAURIER LIMITED**ABBREVIATED BALANCE SHEET AT 31ST OCTOBER, 2003**

	<u>note</u>	<u>£</u>	<u>2003</u> <u>£</u>	<u>£</u>	<u>2002</u> <u>£</u>
FIXED ASSETS					
Tangible assets	3		18,846		21,938
CURRENT ASSETS					
Debtors		117,702		113,925	
Cash at bank and in hand		341,937		299,257	
		459,639		413,182	
CREDITORS: amounts falling due within one year	4	131,376		105,407	
NET CURRENT ASSETS			328,263		307,775
NET ASSETS			347,109		329,713
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			347,009		329,613
			347,009		329,713

DIRECTOR'S STATEMENT

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)
- (b) confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts So far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small sized companies.

Approved by the board on 26th August, 2004 and signed on its behalf by



G. FACER - DIRECTOR

The notes on pages (2) to (3) form part of these accounts

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE ENDED 31ST OCTOBER 2003

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property.

(b) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

(c) *Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

(d) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

(e) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

(f) *Foreign currencies*

Transactions denominated in foreign currencies are translated into Sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities in foreign currencies are translated into Sterling at rates of exchange ruling at the end of the financial year. All exchange differences are dealt with in the profit and loss account.

(g) *Research and development*

Research and development expenditure is written off in the year in which it is incurred.

(h) *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease (and represents a constant proportion of the balance of capital repayments outstanding).

(i) *Pension scheme arrangements*

The pension scheme of the company is funded by contributions partly from the employees and partly from the company at rates determined by independent actuaries in the light of regular valuations. Such contributions are held in trustee-administered funds completely independently of the company's finances. The contributions made by the company are charged against profits on an accruals basis.

DU MAURIER LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2003 (CONTINUED)

2. CALLED UP SHARE CAPITAL	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	100	100

3. FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost	
At 1 st November, 2002	29,612
Additions	302
At 31 st October, 2003	29,914
Depreciation	
At 1 st November, 2002	7,674
Charge for year	3,394
At 31 st October, 2003	11,068
Net book value	
At 31 st October, 2003	18,846
At 31 st October, 2002	21,938

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include directors loans of £46,975 (2002 £21,975).

5. DIRECTORS' INTERESTS IN CONTRACTS

During the year the company purchased £nil worth of services on normal commercial terms from Du Maurier Design a partnership in which Mr. G. Facer has a material interest (2002 £42,308).