

DU MAURIER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER, 1999

Company No. 02799708



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COMPANIES HOUSE

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31/08/00

DIRECTOR

G. Facer

SECRETARY

C. Edwards

REGISTERED OFFICE

2 The Halfcroft,
Syston,
Leicester.
LE7 1LD.

FINANCIAL STATEMENTS - 31ST OCTOBER 1999

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Profit and loss account

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Notes to the accounts

The following page does not form part
of the statutory accounts

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Trading and profit and loss account

REPORT OF THE DIRECTOR

The director has pleasure in presenting his report and financial statements for the year ended 31st October, 1999.

Principal activities and business review

The principal activities of the company throughout the year were those of software support services. The results for the year and the financial position at the year end were considered satisfactory by the director.

Results and dividend

The results of the company for the year are set out on page 4. The director does not recommend the payment of a dividend as the funds of the company are fully employed.

It is recommended that the whole of the retained profit be carried forward.

Director and his interests

The director who served the company throughout the year together with his interests (including family interests) in the shares of the company, at the beginning and end of the year were as follows:

Ordinary shares of £1 each

G. Facer

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Directors responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to;

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE DIRECTOR (CONTINUED)

Small company rules

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Accountants

Berry and Partners have indicated their willingness to continue in office and it is proposed that they be re-appointed accountants to the company for the ensuing year.

BY ORDER OF THE BOARD

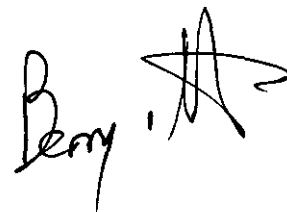
C. Edwards

**C. Edwards
Secretary**

30th August, 2000.

ACCOUNTANTS REPORT TO THE MEMBERS
OF DU MAURIER LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts on pages 4 to 8 from the accounting records of Du Maurier Limited and from the information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Berry & Partners', with a stylized flourish at the end.

West Walk House,
99 Princess Road East,
Leicester

Berry & Partners
Chartered Accountants

30th August, 2000

DU MAURIER LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**
31ST OCTOBER 1999

	<u>note</u>	<u>£</u>	<u>1999</u> <u>£</u>	<u>£</u>	<u>1998</u> <u>£</u>
TURNOVER	2		261,266		195,000
Cost of sales			249,500		189,000
GROSS PROFIT			11,766		6,000
Administration expenses			1,844		1,545
OPERATING PROFIT	3		9,922		4,455
Interest received	3		3,461		79
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			13,383		4,534
Taxation	6		2,642		950
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			10,741		3,584
Dividends	7		-		-
			10,741		3,584
RETAINED PROFIT- 1 ST NOVEMBER, 1998			3,584		-
RETAINED PROFIT- 31ST OCTOBER, 1999			14,325		3,584

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit for the above two financial years.

The notes on pages (6) to (8) form part of these accounts

BALANCE SHEET AT 31ST OCTOBER, 1999

	<u>note</u>	<u>£</u>	<u>1999</u> <u>£</u>	<u>£</u>	<u>1998</u> <u>£</u>
CURRENT ASSETS					
Debtors	8	-		16,450	
Cash at bank and in hand		226,064		101,093	
		226,064		117,543	
CREDITORS: amounts falling due within one year					
	9	211,639		113,859	
NET CURRENT ASSETS			14,425		3,684
NETASSETS					
			14,425		3,684
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			14,325		3,584
			14,425		3,684

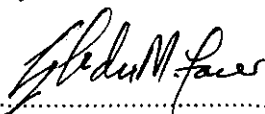
DIRECTOR'S STATEMENT

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board on 30th August, 2000 and signed on its behalf by



.....
G. FACER - DIRECTOR

NOTES TO THE FINANCIAL STATEMENTS
FOR THE ENDED 31ST OCTOBER 1999

1. ACCOUNTING POLICIES**(a) *Accounting basis and standards***

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property, and in accordance with applicable accounting standards.

(b) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

2. TURNOVER

Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom.

3. OPERATING PROFIT

Operating profit is stated after charging:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Accountants remuneration	950	950
and crediting:		
Bank interest received	3,461	79

4. EMPLOYEE INFORMATION

The average number of employees during the year was two. Due to the size of the company there is no formal classification of duties.

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Their total remuneration was		
Wages and salaries	NIL	NIL

5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Bank loans and overdrafts	-	-

6. TAXATION

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Corporation tax based on the results for the period at the rate 20% (1998 21%)	2,642	950

The taxation charge for the year has been affected by the disallowance of certain expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 1999 (CONTINUED)

7. DIVIDENDS	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Paid	NIL	NIL
Proposed	NIL	NIL
	NIL	NIL
8. DEBTORS	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Other debtors	NIL	16,450
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Trade creditors	206,212	111,550
Directors loan account	1,255	410
Accruals	1,572	949
Corporation tax	2,600	950
	211,639	113,859
11. CALLED UP SHARE CAPITAL	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	100	100
12. DIRECTOR'S INTERESTS IN CONTRACTS		
During the year the company purchased £249,500 worth of materials on normal commercial terms from Du Maurier Design, a partnership in which G. Facer, a director, had a material interest (1998 £189,000).		
13. CONTINGENT LIABILITIES		
There are no contingent liabilities at 31 st October, 1999 (1998 nil).		

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER, 1999

14. PROVISIONS FOR LIABILITIES AND CHARGES

	<u>1999</u>	<u>1998</u>
	£	£
Deferred taxation		
Brought forward	-	-
Amounts transferred to the profit and loss account in the year	-	-
Carried forward	-	-

15. CAPITAL COMMITMENTS

	<u>1999</u>	<u>1998</u>
	£	£
Expenditure contracted but not provided in the financial statements	-	-

16. FUTURE FINANCIAL COMMITMENTS

Operating leases

At 31st October, 1999 the company had no annual commitments under operating leases (1998 nil).