Registered Number 02799513

LAUREN INDUSTRIES LIMITED

Abbreviated Accounts

31 August 2012

LAUREN INDUSTRIES LIMITED **Registered Number 02799513**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	10,212	12,303
		10,212	12,303
Current assets			
Stocks		-	607
Debtors		20,011	476
Cash at bank and in hand		550	19,632
		20,561	20,715
Creditors: amounts falling due within one year		(69,703)	(69,459)
Net current assets (liabilities)		(49,142)	(48,744)
Total assets less current liabilities		(38,930)	(36,441)
Total net assets (liabilities)		(38,930)	(36,441)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(38,932)	(36,443)
Shareholders' funds		(38,930)	(36,441)

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:
Mr G Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
Accounting convention:
The financial statements are prepared under the historical cost convention.

At 31 August 2012, the company's balance sheet is overdrawn by £38,930. Included in other creditors is £48,634 due to the director. The director believes it is appropriate to prepare the accounts on a going concern basis with his support to the company continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% p.a. reducing balance
Motor vehicles 25% p.a. reducing balance

Other accounting policies
Stock:
Work in progress is valued at the lower of cost and net realisable value.

Deferred taxation:
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	51,896
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	51,896
Depreciation	
At 1 September 2011	39,593
Charge for the year	2,091
On disposals	-
At 31 August 2012	41,684
Net book values	
At 31 August 2012	10,212

At 31 August 2011	12,303

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
2 Ordinary shares of £1 each	2	2

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