

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Director's Report and Financial Statements

for the year ended 31 August 2016

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Care Computers and Services Limited

Company Information

Director	D.A. Higgins Esq.
Secretary	Mrs K.I.H. Higgins
Company Number	2799021 (England and Wales)
Registered Office	Power House Oak Lane Windsor Berkshire SL4 5EU
Accountants	Rakmans 85 Oakwood Court Abbotsbury Road London W14 8JZ

Care Computers & Services Limited

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Care Computers & Services Limited

Director's Report for the year ended 31 August 2016

The director presents his report and the financial statements for the year ended 31 August 2016.

Principal Activities and Review of Business

The principal activity of the company is that of dealing and providing maintenance services for computers and related products.

Fixed Assets

The significant changes in fixed assets during the year are explained in Notes 6 and 7 to the financial statements.

Director and his interests

The director who served during the year and his interests in the company were as stated below.

	Class of share	Number of shares	
		2016	2015
D.A. Higgins Esq.	Ordinary shares	100	100

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mrs K.I.H. Higgins
Secretary

17th May, 2017

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Care Computers & Services Limited

**Profit and Loss Account
for the year ended 31 August 2016**

	Notes	2016 £	2015 £
Turnover	1	1,835,047	1,718,930
Cost of sales		(1,521,574)	(1,410,496)
Gross profit		313,473	308,434
Administrative expenses		(133,968)	(134,224)
Operating profit	2	179,504	174,210
Other interest receivable and similar income	3	1,856	2,557
Profit on ordinary activities before taxation		181,360	176,767
Tax on profit on ordinary activities	4	(37,505)	(35,135)
Profit for the year	13	143,855	141,632

Care Computers & Services Limited

**Balance Sheet
as at 31 August 2016**

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed Assets					
Intangible assets	6		-		-
Tangible assets	7		45,725		56,588
Current Assets					
Stocks	8	36,674		64,733	
Debtors	9	191,142		227,224	
Cash at bank and in hand		805,977		734,644	
			1,033,793	1,026,601	
Creditors: amounts falling due within one year	10	(329,380)		(459,908)	
Net Current Assets			704,413	566,693	
Total Assets less Current Liabilities					
			750,138	623,281	
Provision for liabilities and charges	11		(22,522)	(22,522)	
			727,616	600,759	
Capital and Reserves					
Called up share capital	12	100		100	
Share premium account		181,697		181,697	
Profit and loss account	13	545,819		418,964	
Shareholders' funds	14		727,616	600,761	

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**Balance Sheet
as at 31 August 2016**

For the financial year ended 31st August 2016 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The members have not required the company to obtain an audit of its financial statements for the period in accordance with section 476;

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17th May 2017.

A handwritten signature in black ink, consisting of a stylized 'D' and 'H' followed by a horizontal line.

D.A. Higgins Esq.
Director

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Care Computers & Services Limited

Notes to Financial Statements for the year ended 31 August 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and United Kingdom Generally Accepted Accounting Practice for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pensions costs charged in the financial statements represent the contributions payable by the company during the year.

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

2	Operating profit	2016 £	2015 £
	Operating profit is stated after charging:		
	Depreciation on tangible assets	13,963	13,343
3	Investment income	2016 £	2015 £
	Bank interest	1,856	2,557
4	Taxation	2016 £	2015 £
	Domestic current year tax		
	UK Corporation tax @ 20% (2015 - 20%)	37,000	35,135
	Adjustment for prior years	505	-
	Current year charge	37,505	35,135
5	Dividends	2016 £	2015 £
	Ordinary final paid	17,000	17,000

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

6	Intangible fixed assets	Goodwill
		£
	Cost	
	At 1 September 2015	150,000
	Additions	-
	At 31 August 2016	150,000
	Depreciation	
	At 1 September 2015	150,000
	Charge for the year	-
	At 31 August 2016	150,000
	Net book values	
	At 31 August 2016	-
	At 31 August 2015	-

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

7	Tangible fixed assets	Plant & machinery	Motor vehicles	Total
		£	£	£
	Cost			
	At 1 September 2015	52,566	53,345	105,911
	Additions	-	3,100	3,100
	Disposals	-	-	-
	At 31 August 2016	52,566	56,445	109,010
	Depreciation			
	At 1 September 2015	18,758	30,565	49,323
	Charge for the year	5,254	8,709	13,963
	Disposals	-	-	-
	At 31 August 2016	24,012	39,274	63,286
	Net book values			
	At 31 August 2016	28,554	17,171	45,725
	At 31 August 2015	33,808	22,780	56,588
8	Stocks	2016		2015
		£		£
	Finished goods and goods for resale	36,674		64,733

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

9	Debtors	2016	2015
		£	£
	Trade debtors	183,338	219,811
	Prepayments	7,803	7,413
		191,142	227,224
10	Creditors: amounts falling due within one year	2016	2015
		£	£
	Trade creditors	83,878	226,430
	Other taxes and social security	72,411	66,884
	Corporation tax	37,000	35,135
	Director's current account	72,165	71,165
	Accruals and deferred income	63,927	60,294
		329,380	459,908
11	Provision for liabilities and charges		
	Deferred tax is provided at 20% (2014 - 20%) analysed over the following timing differences:		
		Fully provided	
		2016	2015
		£	£
	Accelerated capital allowances	22,522	22,522
		22,522	22,522

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

12	Share capital	2016 £	2015 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		100	100
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		100	100
13	Statement of movements on profit and loss account		
		2016 £	2015 £
	Balance at 1 September 2015	418,964	294,332
	Profit for the year	143,855	141,632
	Dividend	(17,000)	(17,000)
	Balance at 31 August 2016	545,819	418,964

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2016**

13 Reconciliation of movements in Shareholders' funds

	2016	2015
	£	£
Profit for the financial year	126,855	124,632
Opening shareholders' funds	600,761	476,129
Closing shareholders' funds	727,616	600,761

14 Employees

	2016	2015
	Number	Number
Administration	25	25
Employee costs	£	£
Wages and salaries	636,613	607,169
Social security costs	56,738	55,576
Other pension costs	5,708	7,683
	699,058	670,429

15 Controlling interest

Mr D.A. Higgins has a controlling interest in the company by virtue of his shareholding as disclosed in the director's report.