

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Director's Report and Financial Statements

for the year ended 31 August 2012

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Care Computers and Services Limited

Company Information

Director	D A Higgins Esq
Secretary	Mrs K I H Higgins
Company Number	2799021 (England and Wales)
Registered Office	Power House Oak Lane Windsor Berkshire SL4 5EU

Care Computers & Services Limited

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Care Computers & Services Limited

Director's Report for the year ended 31 August 2012

The director presents his report and the financial statements for the year ended 31 August 2012

Principal Activities and Review of Business

The principal activity of the company is that of dealing and providing maintenance services for computers and related products

Fixed Assets

The significant changes in fixed assets during the year are explained in Notes 6 and 7 to the financial statements

Director and his interests

The director who served during the year and his interests in the company were as stated below

		Number of shares	
		2012	2011
D A Higgins Esq	Ordinary shares	100	100

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mrs K I.H. Higgins
Secretary

14th May 2013

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

**Profit and Loss Account
for the year ended 31 August 2012**

	Notes	2012 £	2011 £
Turnover	1	1,567,998	1,373,937
Cost of sales		(1,297,201)	(1,142,748)
Gross profit		270,797	231,189
Administrative expenses		(148,752)	(160,873)
Operating profit	2	122,045	70,316
Other interest receivable and similar income	3	1,341	91
Profit on ordinary activities before taxation		123,386	70,407
Tax on profit on ordinary activities	4	(18,152)	(15,788)
Profit for the year	13	105,234	54,619

Care Computers & Services Limited

Balance Sheet as at 31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed Assets					
Intangible assets	6		7,500		15,000
Tangible assets	7		41,329		2,420
Current Assets					
Stocks	8	47,323		57,493	
Debtors	9	197,546		184,171	
Cash at bank and in hand		391,378		290,277	
			636,247	531,941	
Creditors: amounts falling due within one year	10	(391,861)		(344,380)	
Net Current Assets			244,386	187,561	
Total Assets less Current Liabilities					
			293,215	204,981	
Provision for liabilities and charges	11		(22,522)	(22,522)	
			270,693	182,459	
Capital and Reserves					
Called up share capital	12	100		100	
Share premium account		181,697		181,697	
Profit and loss account	13	88,896		662	
Shareholders' funds	14		270,693	182,459	

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Care Computers & Services Limited

**Balance Sheet
as at 31 August 2012**

Director's responsibilities

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14th May 2013

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

**D A Higgins Esq.
Director**

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Notes to Financial Statements for the year ended 31 August 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum on a straight line basis
Fixtures and fittings	10% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pensions costs charged in the financial statements represent the contributions payable by the company during the year

Care Computers & Services Limited

Notes to Financial Statements for the year ended 31 August 2012

1 Accounting policies (continued)

1.7 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise

2	Operating profit	2012	2011
		£	£
	Operating profit is stated after charging		
	Depreciation on intangible assets	7,500	7,500
	Depreciation on tangible assets	6,191	2,209
3	Investment income	2012	2011
		£	£
	Bank interest	1,341	91
4	Taxation	2012	2011
		£	£
	Domestic current year tax		
	UK Corporation tax @ 20% (2011 - 20%)	15,350	15,790
	Adjustment for prior years	2,802	(2)
	Current year charge	18,152	15,788

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2012**

5	Dividends	2012	2011
		£	£
	Ordinary final paid	17,000	17,000
6	Intangible fixed assets		Goodwill
			£
	Cost		
	At 1 September 2011		150,000
	Additions		-
	At 31 August 2012		150,000
	Depreciation		
	At 1 September 2011		135,000
	Charge for the year		7,500
	At 31 August 2012		142,500
	Net book values		
	At 31 August 2012		7,500
	At 31 August 2011		15,000

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2012**

7	Tangible fixed assets	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Total £
	Cost				
	At 1 September 2011	32,981	129,524	25,651	188,156
	Additions	22,586	17,934	4,580	45,100
	Disposals	(32,981)	(129,524)	-	(162,505)
	At 31 August 2012	22,586	17,934	30,231	70,751
	Depreciation				
	At 1 September 2011	32,981	129,524	23,231	185,736
	Charge for the year	2,256	1,794	2,141	6,191
	Disposals	(32,981)	(129,524)	-	(162,505)
	At 31 August 2012	2,256	1,794	25,372	29,422
	Net book values				
	At 31 August 2012	20,330	16,140	4,859	41,329
	At 31 August 2011	-	-	2,420	2,420
8	Stocks		2012 £		2011 £
	Finished goods and goods for resale		47,323		57,493

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2012**

9	Debtors	2012	2011
		£	£
	Trade debtors	192,345	179,696
	Prepayments	5,201	4,475
		197,546	184,171
10	Creditors: amounts falling due within one year	2012	2011
		£	£
	Trade creditors	237,302	220,729
	Other taxes and social security	61,262	53,397
	Corporation tax	15,350	15,790
	Director's current account	37,165	20,164
	Accruals and deferred income	40,782	34,300
		391,861	344,380
11	Provision for liabilities and charges		
	Deferred tax is provided at 21% (2010 - 21%) analysed over the following timing differences		
		2012	2011
		£	£
	Accelerated capital allowances	22,522	22,522
		22,522	22,522

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2012**

12	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		100	100
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		100	100
13	Statement of movements on profit and loss account		
		2012 £	2011 £
	Balance at 1 September 2011	662	(36,957)
	Profit for the year	105,234	54,619
	Dividend	(17,000)	(17,000)
	Balance at 31 August 2012	88,896	662

Care Computers & Services Limited

**Notes to Financial Statements
for the year ended 31 August 2012**

13 Reconciliation of movements in Shareholders' funds

	2012	2011
	£	£
Profit for the financial year	88,234	37,619
Opening shareholders' funds	182,459	144 840
Closing shareholders' funds	270,693	182 459

14 Employees

	2012	2011
	Number	Number
Administration	22	20
Employee costs	£	£
Wages and salaries	496,657	440 859
Social security costs	46,473	41,354
Other pension costs	6,390	4,200
	549,520	486,413

15 Controlling interest

Mr D A Higgins has a controlling interest in the company by virtue of his shareholding as disclosed in the director's report