Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Director's Report and Financial Statements

for the year ended 31 August 2011

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Care Computers and Services Limited

Company Information

Director	D A Higgins Esq
Secretary	Mrs K I H Higgins
Company Number	2799021 (England and Wales)
Registered Office	Power House Oak Lane Windsor Berkshire SL4 5EU

Care Computers & Services Limited

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Care Computers & Services Limited

Director's Report for the year ended 31 August 2011

The director presents his report and the financial statements for the year ended 31 August 2011

Principal Activities and Review of Business

The principal activity of the company is that of dealing and providing maintenance services for computers and related products

Fixed Assets

The significant changes in fixed assets during the year are explained in Notes 6 and 7 to the financial statements

Director and his interests

The director who served during the year and his interests in the company were as stated below

	Class of share	Number of shares 2011	2010
D A Higgins Esq	Ordinary shares	100	100

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

Mrs K.I.H. Higgins
Secretary

3rd May 2012

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Profit and Loss Account
for the year ended 31 August 2011

	Notes	2011 £	2010 £
Turnover	1	**1,373,937**	1,223,349
Cost of sales		**(1,142,748)**	(1,044,361)
Gross profit		**231,189**	178,988
Administrative expenses		**(160,873)**	(144,249)
Operating profit	2	**70,316**	34,739
Other interest receivable and similar income	3	**91**	88
Profit on ordinary activities before taxation		**70,407**	34,827
Tax on profit on ordinary activities	4	**(15,788)**	(7,864)
Profit for the year	13	**54,619**	26,963

Care Computers & Services Limited

Balance Sheet
as at 31 August 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed Assets					
Intangible assets	6		**15,000**		22,500
Tangible assets	7		**2,420**		4,629
Current Assets					
Stocks	8	**57,493**		41,300	
Debtors	9	**184,171**		216,534	
Cash at bank and in hand		**290,277**		197,882	
		531,941		455,716	
Creditors: amounts falling due within one year	10	**(344,380)**		(315,483)	
Net Current Assets			**187,561**		140,233
Total Assets less Current Liabilities			**204,981**		167,362
Provision for liabilities and charges	11		**(22,522)**		(22,522)
			182,459		144,840
Capital and Reserves					
Called up share capital	12		**100**		100
Share premium account			**181,697**		181,697
Profit and loss account	13		**662**		(36,957)
Shareholders' funds	14		**182,459**		144,840

Company No: 2799021 (England and Wales)

Care Computers & Services Limited

Balance Sheet
as at 31 August 2011

Director's responsibilities

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Board for issue on 3rd May 2012



D.A. Higgins Esq.
Director

Company No: 2799021 (England and Wales)

Notes to Financial Statements for the year ended 31 August 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided on a straight line basis to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum on a straight line basis
Fixtures and fittings	10% per annum on a straight line basis
Motor vehicles	20% per annum on a straight line basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pensions costs charged in the financial statements represent the contributions payable by the company during the year

1 **Accounting policies (continued)**

1.7 **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystalise

2 **Operating profit**

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation on intangible assets	**7,500**	7,500
Depreciation on tangible assets	**2,209**	2,705

3 **Investment income**

	2011	2010
	£	£
Bank interest	**91**	88

4 **Taxation**

	2011	2010
	£	£
Domestic current year tax		
UK Corporation tax @ 21% (2010 - 21%)	**15,790**	2,850
Adjustment for prior years	**(2)**	5,014
Current year charge	**15,788**	7,864

5	**Dividends**	**2011**	2010
		£	£
	Ordinary final paid	**17,000**	-

6	**Intangible fixed assets**	**Goodwill**
		£
	Cost	
	At 1 September 2010	150,000
	Additions	-
	At 31 August 2011	150,000
	Depreciation	
	At 1 September 2010	127,500
	Charge for the year	7,500
	At 31 August 2011	135,000
	Net book values	
	At 31 August 2011	15,000
	At 31 August 2010	22,500

7 **Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Total £
Cost				
At 1 September 2010	32,981	129,524	25,651	188,156
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2011	32,981	129,524	25,651	188,156
Depreciation				
At 1 September 2010	32,981	129,524	21,022	183,527
Charge for the year	-	-	2,209	2,209
Disposals	-	-	-	-
At 31 August 2011	32,981	129,524	23,231	185,736
Net book values				
At 31 August 2011	-	-	2,420	2,420
At 31 August 2010	-	-	4,629	4,629

8 **Stocks**

	2011 £	2010 £
Finished goods and goods for resale	**57,493**	41,300

9	Debtors	2011 £	2010 £
	Trade debtors	**179,697**	208,168
	Prepayments	**4,475**	8,366
		184,171	216,534

10	Creditors: amounts falling due within one year	2011 £	2010 £
	Trade creditors	**220,729**	236,428
	Other taxes and social security	**53,397**	51,399
	Corporation tax	**15,790**	2,850
	Director's current account	**20,165**	3,165
	Accruals and deferred income	**34,300**	21,641
		344,380	315,483

11 Provision for liabilities and charges

Deferred tax is provided at 21% (2010 - 21%) analysed over the following timing differences

	Fully provided	
	2011 £	2010 £
Accelerated capital allowances	**22,522**	22,522
	22,522	22,522

12 Share capital

	2011 £	2010 £
Authorised		
100 Ordinary Shares of £1 each	**100**	100
	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	**100**	100
	100	100

13 Statement of movements on profit and loss account

	2011 £	2010 £
Balance at 1 September 2010	**(36,957)**	(63,920)
Profit for the year	**54,619**	26,963
Dividend	**(17,000)**	-
Balance at 31 August 2011	**662**	(36,957)

13 Reconciliation of movements in Shareholders' funds

	2011 £	2010 £
Profit for the financial year	**37,619**	26,963
Opening shareholders' funds	**144,840**	117,877
Closing shareholders' funds	**182,459**	144,840

14 Employees

	2011 Number	2010 Number
Administration	**20**	21

Employee costs	**£**	£
Wages and salaries	**440,859**	414,940
Social security costs	**41,354**	38,219
Other pension costs	**4,200**	4,200
	486,414	457,359

15 Controlling interest

Mr D A Higgins has a controlling interest in the company by virtue of his shareholding as disclosed in the director's report