

REGISTERED NUMBER: 02798310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Beaumont Limited

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for the Year Ended 31 August 2017

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Beaumont Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

I F Rae
Mrs C M Rae

SECRETARY:

Mrs C M Rae

REGISTERED OFFICE:

Grounds Farm
Hock Norton
Banbury
Oxfordshire
OX15 5LR

REGISTERED NUMBER:

02798310 (England and Wales)

ACCOUNTANTS:

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		2,111		593
CURRENT ASSETS					
Debtors	5	15,789		-	
Cash at bank		<u>16,395</u>		<u>27,547</u>	
		32,184		27,547	
CREDITORS					
Amounts falling due within one year	6	<u>10,439</u>		<u>13,672</u>	
NET CURRENT ASSETS			<u>21,745</u>		<u>13,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,856</u>		<u>14,468</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>23,854</u>		<u>14,466</u>
SHAREHOLDERS' FUNDS			<u>23,856</u>		<u>14,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

I F Rae - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Beaumont Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102, the financial reporting standard in the UK and Republic of Ireland.

The date of transition was 1st September 2016, and there were minimal changes to the company's accounting policies.

There is no difference between the financial position of financial performance as a result of the transition.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for the company's activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 September 2016	12,496
Additions	1,871
At 31 August 2017	<u>14,367</u>
DEPRECIATION	
At 1 September 2016	11,903
Charge for year	353
At 31 August 2017	<u>12,256</u>
NET BOOK VALUE	
At 31 August 2017	<u>2,111</u>
At 31 August 2016	<u>593</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	14,382	-
Other debtors	1,407	-
	<u>15,789</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Taxation and social security	8,939	8,646
Other creditors	<u>1,500</u>	<u>5,026</u>
	<u>10,439</u>	<u>13,672</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.