REGISTERED NUMBER: 2796421 (England and Wales)

CO-HOUSE
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Abbreviated Financial Statements

for the Year Ended 31 October 2002

for

Merrion Visionplus Limited

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Merrion Visionplus Limited

Company Information
for the Year Ended 31 October 2002

DIRECTORS:	Specsavers Optical Group Limited D Keough
SECRETARY:	Specsavers Optical Group Limited
REGISTERED OFFICE:	28/30, Albion Street Leeds WEST YORKSHIRE LS1 6HX
REGISTERED NUMBER:	2796421 (England and Wales)
AUDITOR:	Thompson Jenner Chartered Accountants and Registered Auditors 1 Colleton Crescent Exeter Devon EX2 4DG

Report of the Independent Auditor to Merrion Visionplus Limited Under Section 247B of the Companies Act 1985

I have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

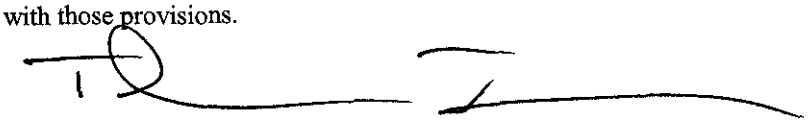
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Thompson Jenner
Chartered Accountants
and Registered Auditors
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Dated: 21.8.2003

Merrion Visionplus Limited

Abbreviated Balance Sheet
31 October 2002

	Notes	31.10.02 £	31.10.01 £
CURRENT ASSETS:			
Debtors		42,366	35,022
Group Treasury Company		257,605	322,245
Cash in hand		25	25
		299,996	357,292
CREDITORS: Amounts falling due within one year		(262,736)	(356,565)
NET CURRENT ASSETS:		37,260	727
TOTAL ASSETS LESS CURRENT LIABILITIES:		£37,260	£727
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		37,160	627
SHAREHOLDERS' FUNDS:		£37,260	£727

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR
8 August 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the net amounts invoiced to customers during the period net of value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.02 £	31.10.01 £
200	Ordinary	£0.50	100	100

3. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

As at the year end Specsavers International Healthcare Limited could technically be considered to be the ultimate parent company of Merrion Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Merrion Specsavers Limited, a company registered in England and Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases £740,419 (2001: £712,054), Overhead Costs £40,924 (2001: £14,935) and Other Income £8,305 (2001: £11,566).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.