REGISTERED NUMBER: 2796421 (England and Wales)

COMPANIES HOUSE COPY

Abbreviated Financial Statements

for the Year Ended 31 October 2000

for

Merrion Visionplus Limited



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Merrion Visionplus Limited

Contents of the Abbreviated Financial Statements for the Year Ended 31 October 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Merrion Visionplus Limited

Company Information
for the Year Ended 31 October 2000

DIRECTORS:	Specsavers Optical Group Limited D Keough
SECRETARY:	Specsavers Optical Group Limited
REGISTERED OFFICE:	28/30, Albion Street Leeds West Yorkshire LS1 6HX
REGISTERED NUMBER:	2796421 (England and Wales)
AUDITORS:	Thompson Jenner Chartered Accountants and Registered Auditors 1, Colleton Crescent Exeter Devon EX2 4DG

Merrion Visionplus Limited

Report of the Independent Auditors to
Merrion Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Thompson Jenner
Chartered Accountants and
Registered Auditors
1, Colleton Crescent
Exeter
Devon
EX2 4DG

Dated: 19.7.01

Merrion Visionplus Limited

Abbreviated Balance Sheet
31 October 2000

	Notes	31.10.00 £	31.10.99 £
CURRENT ASSETS:			
Debtors		25,134	93,632
Group Treasury Company		277,890	68,369
Cash in hand		25	-
		303,049	162,001
CREDITORS: Amounts falling due within one year		(302,787)	(161,867)
NET CURRENT ASSETS:		262	134
TOTAL ASSETS LESS CURRENT LIABILITIES:		£262	£134
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		162	34
SHAREHOLDERS' FUNDS:		£262	£134

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

FOR SPECSAVERS OPTICAL GROUP LIMITED

.....
AUTHORISED SIGNATORY

APPROVED BY THE BOARD OF DIRECTORS ON 16 July 2001.

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the net amounts invoiced to customers during the period net of value added tax.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.00 £	31.10.99 £
200	Ordinary	£0.50	100	100

3. ULTIMATE PARENT COMPANY

The company operates as a joint venture. Until 29 February 2000 Specsavers Optical Group Limited could technically be considered to be the ultimate parent company. On 1 March 2000 Mr and Mrs Perkins transferred their controlling interest in the ordinary share capital of Specsavers Optical Group Limited to Specsavers International Healthcare Limited. From 1 March 2000 Specsavers International Healthcare Limited could technically be considered to be the new ultimate parent company. Mr and Mrs Perkins also have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited. Both Specsavers Optical Group Limited and Specsavers International Healthcare Limited are Guernsey registered companies and their accounts are not available to the public.

The company's immediate parent company is Merrion Specsavers Limited, a company registered in England and Wales.

4. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Purchases £654,428 (1999: £794,585), Overhead Costs £27,337 (1999: £394,680) and Other Income £6,920 (1999: £7,922).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.