

Company Registration No. 02793607 (England and Wales)

VEGETARIAN EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

VEGETARIAN EXPRESS LIMITED

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VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		169,999		195,193
Current assets					
Stocks		433,179		379,979	
Debtors		1,695,332		1,527,926	
Cash at bank and in hand		2,205,870		893,142	
		<u>4,334,381</u>		<u>2,801,047</u>	
Creditors: amounts falling due within one year		<u>(1,380,324)</u>		<u>(795,714)</u>	
Net current assets			<u>2,954,057</u>		<u>2,005,333</u>
Total assets less current liabilities			<u>3,124,056</u>		<u>2,200,526</u>
Provisions for liabilities			<u>(19,200)</u>		<u>(21,100)</u>
			<u>3,104,856</u>		<u>2,179,426</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>3,104,756</u>		<u>2,179,326</u>
Shareholders' funds			<u>3,104,856</u>		<u>2,179,426</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 September 2016

Mr D Jonas
Director

Mr W Matier
Director

Company Registration No. 02793607

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised at the date the goods shipped to the customer and the sales invoice is raised.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	Straight line over the terms of the leases
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. The company uses the first in, first out method for valuing its stock as this reflects the stock that is being shipped.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	34,000	388,367	422,367
Additions	-	9,863	9,863
Disposals	-	(1,677)	(1,677)
	<u>34,000</u>	<u>396,553</u>	<u>430,553</u>
At 31 March 2016	34,000	396,553	430,553
Depreciation			
At 1 April 2015	34,000	193,174	227,174
On disposals	-	(991)	(991)
Charge for the year	-	34,371	34,371
	<u>34,000</u>	<u>226,554</u>	<u>260,554</u>
At 31 March 2016	34,000	226,554	260,554
Net book value			
At 31 March 2016	-	169,999	169,999
	<u>-</u>	<u>169,999</u>	<u>169,999</u>
At 31 March 2015	-	195,193	195,193
	<u>-</u>	<u>195,193</u>	<u>195,193</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
80 Ordinary 'A' shares of £1 each	80	80
20 Ordinary 'B' shares of £1 each	20	20
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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