

Company Registration No. 2793607 (England and Wales)

VEGETARIAN EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



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VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		217,099		218,725
Current assets					
Stocks		299,080		318,449	
Debtors		1,381,693		1,147,596	
Cash at bank and in hand		702,502		291,412	
		<u>2,383,275</u>		<u>1,757,457</u>	
Creditors: amounts falling due within one year		<u>(1,064,998)</u>		<u>(1,005,687)</u>	
Net current assets			<u>1,318,277</u>		<u>751,770</u>
Total assets less current liabilities			<u>1,535,376</u>		<u>970,495</u>
Provisions for liabilities			<u>(28,500)</u>		<u>(26,500)</u>
			<u>1,506,876</u>		<u>943,995</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,506,776</u>		<u>943,895</u>
Shareholders' funds			<u>1,506,876</u>		<u>943,995</u>

VEGETARIAN EXPRESS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUED)*****AS AT 31 MARCH 2013***

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14 November 2013

D M Jonas
Director

Company Registration No. 2793607

W J Matier
Director

VEGETARIAN EXPRESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised at the date the goods shipped to the customer and the sales invoice is raised.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	Straight line over the terms of the leases
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. The company uses the first in, first out method for valuing its stock as this reflects the stock that is being shipped.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013**2 Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2012	34,000	343,102	377,102
Additions	-	30,327	30,327
At 31 March 2013	34,000	373,429	407,429
Depreciation			
At 1 April 2012	34,000	124,377	158,377
Charge for the year	-	31,953	31,953
At 31 March 2013	34,000	156,330	190,330
Net book value			
At 31 March 2013	-	217,099	217,099
At 31 March 2012	-	218,725	218,725

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
80 Ordinary 'A' shares of £1 each	80	80
20 Ordinary 'B' shares of £1 each	20	20
	100	100