

Company Registration No. 2793607 (England and Wales)

VEGETARIAN EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

SATURDAY



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23/01/2010
COMPANIES HOUSE

• **VEGETARIAN EXPRESS LIMITED**

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VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		6,800		13,600
Tangible assets	2		271,505		228,758
			<u>278,305</u>		<u>242,358</u>
Current assets					
Stocks		216,630		137,113	
Debtors		1,271,695		883,720	
Cash at bank and in hand		94,192		262,222	
		<u>1,582,517</u>		<u>1,283,055</u>	
Creditors: amounts falling due within one year		<u>(1,067,151)</u>		<u>(1,003,019)</u>	
Net current assets			<u>515,366</u>		<u>280,036</u>
Total assets less current liabilities			<u>793,671</u>		<u>522,394</u>
Provisions for liabilities			<u>(15,100)</u>		<u>-</u>
			<u>778,571</u>		<u>522,394</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			778,471		522,294
Shareholders' funds			<u>778,571</u>		<u>522,394</u>

VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

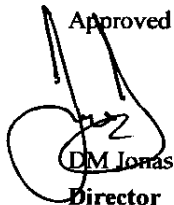
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

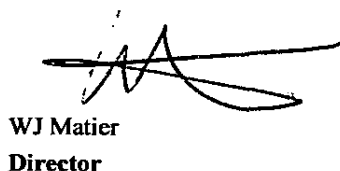
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 1 January 2010



DM Jonas
Director



WJ Matier
Director

Company Registration No. 2793607

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised at the date the goods shipped to the customer and the sales invoice is raised.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	Straight line over the terms of the leases
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. The company uses the first in, first out method for valuing its stock as this reflects the stock that is being shipped.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2008	34,000	266,524	300,524
Additions	-	72,101	72,101
Disposals	-	(10,021)	(10,021)
At 31 March 2009	34,000	328,604	362,604
Depreciation			
At 1 April 2008	20,400	37,766	58,166
On disposals	-	(8,253)	(8,253)
Charge for the year	6,800	27,586	34,386
At 31 March 2009	27,200	57,099	84,299
Net book value			
At 31 March 2009	6,800	271,505	278,305
At 31 March 2008	13,600	228,758	242,358

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
95 Ordinary 'A' shares of £1 each	95	95
5 Ordinary 'B' shares of £1 each	5	5
	100	100

4 Transactions with directors

Included within other creditors is an amount of £72,816 (2008: £20,171) owed to the director, D M Jonas. There are no fixed terms for repayment.

During the year, the company paid rent of £6,000 (2008: £6,000) to the director, D M Jonas.