

Company Registration No. 2793607 (England and Wales)

VEGETARIAN EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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VEGETARIAN EXPRESS LIMITED

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VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		20,400		27,200
Tangible assets	2		34,039		35,662
			<u>54,439</u>		<u>62,862</u>
Current assets					
Stocks		125,170		70,613	
Debtors		769,822		715,040	
Cash at bank and in hand		49,689		56,550	
		<u>944,681</u>		<u>842,203</u>	
Creditors: amounts falling due within one year		<u>(674,081)</u>		<u>(746,850)</u>	
Net current assets			<u>270,600</u>		<u>95,353</u>
Total assets less current liabilities			<u>325,039</u>		<u>158,215</u>
			<u>325,039</u>		<u>158,215</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			324,939		158,115
Shareholders' funds			<u>325,039</u>		<u>158,215</u>

VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

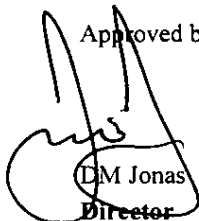
AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

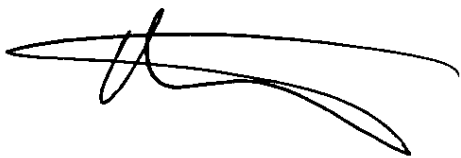
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 December 2007



DM Jonas
Director

WJ Matier
Director



VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years

1.5 Tangible fixed assets and depreciation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years

Leasehold Improvements	Straight line over the terms of the leases
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2006	34,000	48,925	82,925
Additions	-	12,278	12,278
At 31 March 2007	34,000	61,203	95,203
Depreciation			
At 1 April 2006	6,800	13,263	20,063
Charge for the period	6,800	13,901	20,701
At 31 March 2007	13,600	27,164	40,764
Net book value			
At 31 March 2007	20,400	34,039	54,439
At 31 March 2006	27,200	35,662	62,862

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
	2,000	2,000
Allotted, called up and fully paid		
95 Ordinary 'A' shares of £1 each	95	95
5 Ordinary 'B' shares of £1 each	5	5
	100	100

4 Transactions with directors

Included within other creditors is an amount of £32,420 (2006 £245,400) owed to the director, D M Jonas. There are no fixed terms for repayment.

During the year, the company paid rent of £6,000 (2006 £4,500) to the director, D M Jonas.