

Company Registration No. 2793607 (England and Wales)

VEGETARIAN EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2006



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VEGETARIAN EXPRESS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	27,200		-	
Tangible assets	2	35,662		-	
		<u>62,862</u>		<u>-</u>	
Current assets					
Stocks		70,613		-	
Debtors		715,040		2	
Cash at bank and in hand		56,550		-	
		<u>842,203</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(746,851)</u>		<u>-</u>	
Net current assets		<u>95,352</u>		<u>2</u>	
Total assets less current liabilities		<u>158,214</u>		<u>2</u>	
		<u>158,214</u>		<u>2</u>	
Capital and reserves					
Called up share capital	3	100		2	
Profit and loss account		158,114		-	
Shareholders' funds		<u>158,214</u>		<u>2</u>	

VEGETARIAN EXPRESS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUED)**
AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

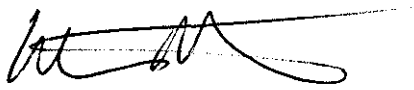
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 November 2006



DM Jonas
Director

WJ Matier
Director



VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, effective January 2005.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

Leasehold Improvements	Straight line over the terms of the leases
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

VEGETARIAN EXPRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2005	-	-	-
Additions	34,000	48,925	82,925
At 31 March 2006	34,000	48,925	82,925
Depreciation			
At 1 May 2005	-	-	-
Charge for the period	6,800	13,263	20,063
At 31 March 2006	6,800	13,263	20,063
Net book value			
At 31 March 2006	27,200	35,662	62,862

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary 'A' shares of £1 each	1,000	100
1,000 Ordinary 'B' shares of £1 each	1,000	-
	2,000	100
Allotted, called up and fully paid		
95 Ordinary 'A' shares of £1 each	95	2
5 Ordinary 'B' shares of £1 each	5	-
	100	2

93 £1 Ordinary "A" shares and 5 £1 Ordinary "B" shares were issued during the year to raise additional working capital for the business.

VEGETARIAN EXPRESS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**
FOR THE PERIOD ENDED 31 MARCH 2006

4 Transactions with directors

Included within other creditors is an amount of £245,400 (2005 : £nil) which is the balance on D Jonas' directors loan account. There are no terms for repayment on this loan.

Also included in other creditors is an amount of £4,500 (2005 : £nil) being rent charged by D Jonas, a director of the company.

Goodwill arising is due to the sole-trader business of Vegetarian Express being incorporated into the company. Included in plant and machinery is an amount of £4,600, being the net book value of assets transferred in from the sole-trader business.