

**COTON MANOR MANAGEMENT COMPANY LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**



# **COTON MANOR MANAGEMENT COMPANY LIMITED**

## **COMPANY INFORMATION**

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|                          |                                                                         |
|--------------------------|-------------------------------------------------------------------------|
| <b>Director</b>          | I G Burbidge                                                            |
| <b>Secretary</b>         | S J Burbidge                                                            |
| <b>Company number</b>    | 2789340 - England and Wales                                             |
| <b>Registered office</b> | Riverside House, 101 High Street<br>Westerham<br>Kent<br>TN16 1RQ       |
| <b>Auditors</b>          | Ingle Shamash & Co<br>102-104 Park Lane<br>Croydon<br>Surrey<br>CRO 1JB |
| <b>Business address</b>  | Riverside House, 101 High Street<br>Westerham<br>Kent<br>TN16 1RQ       |

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# COTON MANOR MANAGEMENT COMPANY LIMITED

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# COTON MANOR MANAGEMENT COMPANY LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2000**

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The director presents his report and financial statements for the year ended 31 December 2000.

### Director

The following director has held office since 1 January 2000:

I G Burbidge

### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

|              | Ordinary shares of £ 1 each |                |
|--------------|-----------------------------|----------------|
|              | 31 December 2000            | 1 January 2000 |
| I G Burbidge | -                           | -              |

The company is a wholly owned subsidiary of Villagate Properties Limited and the interests of Mr I G Burbidge in the shares of that company are disclosed in its accounts.

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Ingle Shamash & Co be reappointed as auditors of the company will be put to the Annual General Meeting.

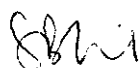
### Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



S J Burbidge

Secretary

16 February 2001

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2000**

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

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# COTON MANOR MANAGEMENT COMPANY LIMITED

## AUDITORS' REPORT

### TO THE SHAREHOLDERS OF COTON MANOR MANAGEMENT COMPANY LIMITED

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We have audited the financial statements on pages 3 to 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

#### Respective responsibilities of the director and auditors

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

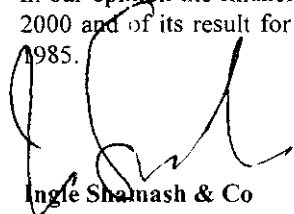
#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ingle Shamash & Co

Chartered Accountants  
Registered Auditor

16 February 2001

102-104 Park Lane  
Croydon  
Surrey  
CRO 1JB

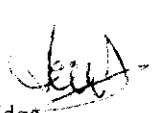
# COTON MANOR MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2000

|                                               | Notes | 2000<br>£  | 1999<br>£  |
|-----------------------------------------------|-------|------------|------------|
| <b>Current assets</b>                         |       |            |            |
| Cash at bank and in hand                      |       | 100        | 100        |
| <b>Total assets less current liabilities</b>  |       | <u>100</u> | <u>100</u> |
| <b>Capital and reserves</b>                   |       |            |            |
| Called up share capital                       | 2     | <u>100</u> | <u>100</u> |
| <b>Shareholders' funds - equity interests</b> | 3     | <u>100</u> | <u>100</u> |

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 2000.

The financial statements were approved by the Board on 16 February 2001

  
I G Burbidge  
Director

# COTON MANOR MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

| 2 | Share capital                                             | 2000<br>£         | 1999<br>£         |
|---|-----------------------------------------------------------|-------------------|-------------------|
|   | <b>Authorised</b>                                         |                   |                   |
|   | 100 Ordinary shares of £ 1 each                           | 100               | 100               |
|   |                                                           | <u>100</u>        | <u>100</u>        |
|   | <b>Allotted, called up and fully paid</b>                 |                   |                   |
|   | 100 Ordinary shares of £ 1 each                           | 100               | 100               |
|   |                                                           | <u>100</u>        | <u>100</u>        |
| 3 | <b>Reconciliation of movements in shareholders' funds</b> | <b>2000<br/>£</b> | <b>1999<br/>£</b> |
|   | Loss for the financial year                               | -                 | -                 |
|   | Opening shareholders' funds                               | 100               | 100               |
|   |                                                           | <u>100</u>        | <u>100</u>        |
|   | Closing shareholders' funds                               | 100               | 100               |
|   |                                                           | <u>100</u>        | <u>100</u>        |

### 4 Ultimate parent company

The ultimate parent company is Villagate Properties Limited, a company registered in Great Britain.