

CLIMATEC WINDOWS LIMITED

Abbreviated Accounts

For The Year Ended 30 June 2012

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CLIMATEC WINDOWS LIMITED (REGISTERED NUMBER: 02788430)

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For The Year Ended 30 June 2012**

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CLIMATEC WINDOWS LIMITED

**Company Information
For The Year Ended 30 June 2012**

DIRECTORS:

Mr S P Barker
Mr J P Bates

SECRETARY:

Mr S P Barker

REGISTERED OFFICE:

1 - 5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER:

02788430 (England and Wales)

AUDITORS:

Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

**Report of the Independent Auditors to
Climatec Windows Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Climatec Windows Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul East (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

11 December 2012

CLIMATEC WINDOWS LIMITED (REGISTERED NUMBER: 02788430)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	834,229	915,377
CURRENT ASSETS			
Stocks		425,908	420,196
Debtors		1,359,300	1,246,368
Cash at bank and in hand		51,436	164,348
		<u>1,836,644</u>	<u>1,830,912</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,293,035</u>	<u>1,334,717</u>
NET CURRENT ASSETS		<u>543,609</u>	<u>496,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,377,838</u>	<u>1,411,572</u>
CREDITORS			
Amounts falling due after more than one year	3	(134,431)	(190,679)
PROVISIONS FOR LIABILITIES		<u>(104,683)</u>	<u>(110,504)</u>
NET ASSETS		<u><u>1,138,724</u></u>	<u><u>1,110,389</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,138,624</u>	<u>1,110,289</u>
SHAREHOLDERS' FUNDS		<u><u>1,138,724</u></u>	<u><u>1,110,389</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 December 2012 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Trucks and cars	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

Deferred tax

Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012**2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	2,079,092
Additions	77,013
Disposals	(46,932)
At 30 June 2012	<u>2,109,173</u>
DEPRECIATION	
At 1 July 2011	1,163,715
Charge for year	142,052
Eliminated on disposal	(30,823)
At 30 June 2012	<u>1,274,944</u>
NET BOOK VALUE	
At 30 June 2012	<u>834,229</u>
At 30 June 2011	<u>915,377</u>

All the fixed assets are subject to a debenture dated 2nd July 1993 to John Hair and Stephen Barker

3 CREDITORS

Creditors include an amount of £226,572 (2011 - £267,793) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted Number	and issued Class	Nominal value £1	2012 £	2011 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

During the year the company paid personal expenses for Mr J P Bates of £2,949 (2011, £6,949) The balance due to Mr J P Bates and Mr S P Barker from the company at the balance sheet date is £3,427 (2011, £1,376) and £20,000 (2011, £10,000) respectively

Dividends paid to the Directors, Mr S Barker and Mr J P Bates during the year were £10,000 and £5,000 respectively