ABBREVIATED BALANCE SHEET

As at 28th February 2000

	Note	2000		1999	
		£	£	£	£
Fixed Assets					
Freehold Property & Reversion	2		63022		63022
Current Assets					
Sundry Debtors		417		417	
Cash at Bank		870		970	
		1287		1387	
Creditors: amounts falling due within one year		64005		63946	
Net Current Assets/(Liabilities)			(62718)		(62559)
Total Assets less Current Liabilities			304		463
Creditors: Amounts due after more than one year			-		-
			304		463
Capital and Reserves					
Called up Share Capital	3		22		22
Profit and Loss Account			282		441
			304		463

Balance Sheet continued on Page 2

The notes on page 3 form part of these accounts

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ABBREVIATED BALANCE SHEET CONTINUED

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

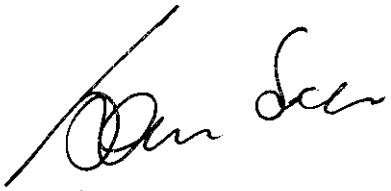
The directors acknowledge their responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies.

Signed on behalf of the board of Directors



Director 13th November 2000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 28th February 2000

1. ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

No provision is provided on freehold land and buildings.

1.4 Deferred taxation

Deferred taxation is provided by the liability method on all timing differences.

2. TANGIBLE FIXED ASSETS

	Freehold Property £
Cost at 1/3/1999	63022
Cost at 28/2/2000	63022

3. SHARE CAPITAL

	2000	1999
Authorised		
Ordinary Shares of £1 each	22	22
Allotted, called up and fully paid		
Ordinary shares of £1 each	22	22

4. RELATED PARTY TRANSACTION

The company use the services of Orchard Management Services for the collection, administration and processing of its rents and other charges. Fees are paid to Orchard Management Services in the year amounting to £3800 (1999 £3200). Mr. J. Socha is the proprietor of Orchard Management Services. The fees are charged on a commercial basis.