

BOLDGREEN LIMITED

Co House
02780921

Directors' Report

The directors submit the annual report and accounts for the year ended 31 January 2003.

Statement of Directors' Responsibilities

We have prepared the financial statements for the period to 31 January 2003 as required by the Company Law, and give true and fair view of the state of affairs of the company and of profit/ Loss of the company.

We have kept proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, which enables us to ensure that the financial statements comply with the Companies Act 1985.

Principal Activity:

The principal activity of the business is that of Clothes Manufacturing.

Trading Results:

The net profit for the period was £1160, after allowing for depreciation of £3164.

Political & Charitable Donations

During the year, the company made no political or charitable contributions

Directors:

The directors during the year and their interest in the equity of the company was as follows:

Asif Bhikhi Two ordinary shares

Dividend:

The directors do not recommend any dividend for this year.

Approved by the board on..... and signed on its behalf



Director



Boldgreen Limited
Year ended 31 January 2003
Fixed Assets

Cost

	b/f 31 Jan 02	Addition	At 31 Jan 03
Machinery	58964	0	58964
Office Equip	4327	0	4327
	<u>63291</u>	<u>0</u>	<u>63291</u>

Depreciation

	b/f 31 Jan 02	For the year	Accum 31 Jan 03
Machinery	18644	2948	21592
Office Equip	1747	216	1963
	<u>20391</u>	<u>3164</u>	<u>23555</u>

Net Values

Machinery	37372
Office Equip	<u>2364</u>
TOTAL	<u><u>39736</u></u>

Boldgreen Limited
Balance Sheet
As At 31 January 2003

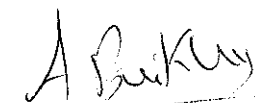
Y/E 31 Jan 2003

Y/E 31 Jan 2002

<u>Fixed Assets</u>	39736	42900
<u>Current Assets</u>		
Balance at Bank & Cash	9235	19981
Stock	61000	5300
Sundry Debtors	11831	13739
	<u>82066</u>	<u>39020</u>
<u>Current Liabilities</u>		
Bank O/D	0	0
Sundry Creditors	73864	35142
	<u>73864</u>	<u>35142</u>
Net Current Assets/ Liabilities	<u>8202</u>	<u>3878</u>
	<u>47938</u>	<u>46778</u>
<u>Represented By</u>		
Share Capital	2	2
General Reserve/ Deficiency	47936	46776
	<u>47938</u>	<u>46778</u>

Statement by the Director:

- (a) For the year ended 31 January 03, the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- (c) The director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/ loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8, and
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.



director

Boldgreen Limited
Trading and Profit and Loss Account
For the year ended 31 January 2003

	Y/E 31 Jan 2003	Y/E 31 Jan 2002
Turnover	262382	283390
Cloth/ Trimming:		
Opening Stock	5300	14500
Purchases	<u>170333</u>	<u>135768</u>
	175633	150268
Closing Stock	<u>61000</u>	<u>5300</u>
	114633	144968
Wages	72524	73689
Paid to CMT Units	24387	4078
Rent & Rates	24906	28687
Motor Expenses	2782	4953
Heat & Light	1750	2340
Telephone	2523	2415
Repair & Maintenance	1424	1443
Samples & Patterns	0	0
Machine Repairs	634	679
Postage Printing Stationery	234	585
Accountancy Fee	1657	1657
Director's Remuneration	9815	6780
Advertisement	0	0
Sundry & Cleaning	330	1257
Depreciation	3164	3164
Bank Charges	<u>459</u>	<u>185</u>
	<u>261222</u>	<u>276880</u>
Net Profit	<u><u>1160</u></u>	<u><u>6510</u></u>