

Boldgreen Limited  
Trading and Profit and Loss Account  
For the year ended 31 January 2000

|                             | Y/E 31 Jan 2000 | Y/E 31 Jan 1999 |
|-----------------------------|-----------------|-----------------|
| Turnover                    | 197376          | 217367          |
| Cloth/ Trimming:            |                 |                 |
| Opening Stock               | 13600           | 28200           |
| Purchases                   | 64805           | 101326          |
|                             | <u>78405</u>    | <u>129526</u>   |
| Closing Stock               | 5800            | 13600           |
|                             | <u>72605</u>    | <u>115926</u>   |
| Wages                       | 74324           | 57766           |
| Paid to CMT Units           | 0               | 1499            |
| Rent & Rates                | 14294           | 10264           |
| Motor Expenses              | 2260            | 1966            |
| Heat & Light                | 1748            | 3140            |
| Telephone                   | 1615            | 2167            |
| Repair & Maintenance        | 464             | 772             |
| Samples & Patterns          | 172             | 399             |
| Machine Repairs             | 1126            | 889             |
| Postage Printing Stationery | 384             | 274             |
| Accountancy Fee             | 1657            | 1557            |
| Director's Remuneration     | 5200            | 5200            |
| Advertisement               | 0               | 0               |
| Sundry & Cleaning           | 260             | 260             |
| Depreciation                | 5496            | 3777            |
| Bank Charges                | 208             | 337             |
|                             | <u>181813</u>   | <u>206193</u>   |
| Net Profit                  | <u>15563</u>    | <u>11174</u>    |



Co. No : 2780921

Boldgreen Limited  
Balance Sheet  
As At 31 January 2000

Y/E 31 Jan 2000

Y/E 31 Jan 1999

|                                 |              |              |
|---------------------------------|--------------|--------------|
| <u>Fixed Assets</u>             | 40904        | 29212        |
| <u>Current Assets</u>           |              |              |
| Balance at Bank & Cash          | 18437        | 20397        |
| Stock                           | 5800         | 13600        |
| Sundry Debtors                  | 10324        | 6409         |
|                                 | <u>34561</u> | <u>40406</u> |
| <u>Current Liabilities</u>      |              |              |
| Bank O/D                        | 0            | 0            |
| Sundry Creditors                | 38336        | 48052        |
|                                 | <u>38336</u> | <u>48052</u> |
| Net Current Assets/ Liabilities | <u>-3775</u> | <u>-7646</u> |
|                                 | <u>37129</u> | <u>21566</u> |
| <u>Represented By</u>           |              |              |
| Share Capital                   | 2            | 2            |
| General Reserve/ Deficiency     | 37127        | 21564        |
|                                 | <u>37129</u> | <u>21566</u> |

Statement by the Director:

- (a) For the year ended 31 January 00, the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- (c) The director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/ loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8, and
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

director

Boldgreen Limited  
Year Ended 31 January 2000  
Notes to the Accounts

1. Accounting Policies:

- a. Basis of Accounting: The accounts have been prepared under the historical cost convention.
- b. Depreciation: Calculated to write off the cost of tangible fixed assets over their useful lives to the business; Written off at the rate of 10% on reducing balance basis.

2. Income:

Income is the total amount, excluding value added tax, receivable by the company, in the ordinary course of business.

3. Tangible Fixed Assets

|                | 31-Jan-00    | 31-Jan-99    |
|----------------|--------------|--------------|
| Cost           | 54967        | 37779        |
| Depreciation   | <u>14063</u> | <u>8567</u>  |
| Net Book Value | <u>40904</u> | <u>29212</u> |

4. Stock

|                       |             |              |
|-----------------------|-------------|--------------|
| Valued at cost or NRV | <u>5800</u> | <u>13600</u> |
|-----------------------|-------------|--------------|

5. Debtors

|                             |              |             |
|-----------------------------|--------------|-------------|
| Trade Debtors & Prepayments | <u>10324</u> | <u>6409</u> |
|-----------------------------|--------------|-------------|

6. Creditors

|                      |              |              |
|----------------------|--------------|--------------|
| Re PAYE & VAT        | 0            | 334          |
| Trade Creditors      | 30379        | 26178        |
| Sundry               | 3114         | 13500        |
| Accruals/ Provisions | <u>4843</u>  | <u>8040</u>  |
|                      | <u>38336</u> | <u>48052</u> |

Boldgreen Limited  
Year ended 31 January 2000  
Fixed Assets

Cost

|                  | b/f 31 Jan 99 | Addition    | At 31 Jan 00 |
|------------------|---------------|-------------|--------------|
| Machinery & Van  | 34349         | 17188       | 51537        |
| Office Equipment | 3430          | 0           | 3430         |
|                  | <hr/> 37779   | <hr/> 17188 | <hr/> 54967  |
|                  | <hr/>         | <hr/>       | <hr/>        |

Depreciation

|                  | b/f 31 Jan 99 | For the year | Accum 31 Jan 00 |
|------------------|---------------|--------------|-----------------|
| Machinery & Van  | 7595          | 5153         | 12748           |
| Office equipment | 972           | 343          | 1315            |
|                  | <hr/> 8567    | <hr/> 5496   | <hr/> 14063     |
|                  | <hr/>         | <hr/>        | <hr/>           |

Net Values

|                  |                          |
|------------------|--------------------------|
| Machinery & Van  | 38789                    |
| Office Equipment | <hr/> 2115               |
| <b>TOTAL</b>     | <hr/> <b>40904</b> <hr/> |