

02780921

Co. House

Boldgreen Limited
Trading and Profit and Loss Account
For the year ended 31 January 1998

	Y/E 31 Jan 1998	Y/E 31 Jan 1997
Turnover	185056	194947
Cloth/ Trimming:		
Opening Stock	23670	19100
Purchases	92479	111344
	<u>116149</u>	<u>130444</u>
Closing Stock	28200	23670
	<u>87949</u>	<u>106774</u>
Wages	57599	53764
Paid to CMT Units	2040	0
Rent & Rates	10808	9980
Motor Expenses	2584	3462
Heat & Light	2314	2687
Telephone	2401	2331
Repair & Maintenance	177	1271
Samples & Patterns	745	694
Machine Repairs	444	1393
Postage Printing Stationery	244	231
Accountancy Fee	1557	720
Director's Remuneration	5356	5305
Advertisement	0	190
Sundry & Cleaning	260	312
Depreciation	2172	1174
Bank Charges	217	406
	<u>176867</u>	<u>190694</u>
Net Profit	<u>8189</u>	<u>4253</u>



Boldgreen Limited
Balance Sheet
As At 31 January 1998

Y/E 31 Jan 1998

Y/E 31 Jan 1997

<u>Fixed Assets</u>	16941	9136
<u>Current Assets</u>		
Balance at Bank	18887	5774
Stock	28200	23670
Sundry Debtors	1870	160
	<u>48957</u>	<u>29604</u>
<u>Current Liabilities</u>		
Bank O/D	0	0
Sundry Creditors	52516	31166
	<u>52516</u>	<u>31166</u>
Net Current Assets/ Liabilities	<u>-3559</u>	<u>-1562</u>
	<u>13382</u>	<u>7574</u>
<u>Represented By</u>		
Share Capital	2	2
General Reserve/ Deficiency	13380	7572
	<u>13382</u>	<u>7574</u>

Statement by the Director:

- (a) For the year ended 31 January 98, the company was entitled to the exemption conferred by subsection (1) of section 249A,
- (b) No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year,
- (c) The director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/ loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,
- (d) advantage has been taken of the exemptions conferred by Section A of Part III of schedule 8, and
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

A. Bhikuni
 director

Boldgreen Limited
Year Ended 31 January 1998
Notes to the Accounts

1. Accounting Policies:

- a. Basis of Accounting: The accounts have been prepared under the historical cost convention.
- b. Depreciation: Calculated to write off the cost of tangible fixed assets over their useful lives to the business; Written off at the rate of 10% on reducing balance basis.

2. Income:

Income is the total amount, excluding value added tax, receivable by the company, in the ordinary course of business.

3. Tangible Fixed Assets

	31-Jan-98	31-Jan-97
Cost	21731	11754
Depreciation	4790	2618
Net Book Value	<u>16941</u>	<u>9136</u>

4. Stock

Valued at cost or NRV	<u>28200</u>	<u>23670</u>
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5. Debtors

Trade Debtors	<u>1870</u>	<u>160</u>
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6. Creditors

Re PAYE & VAT	2386	259
Trade Creditors	28747	27067
Sundry	13500	2640
Accruals/ Provisions	7883	1200
	<u>52516</u>	<u>31166</u>

, Boldgreen Limited
 , Year ended 31 January 1998
 Fixed Assets

Cost

	b/f 31 Jan 97	Addition	At 31 Jan 98
Machinery	10027	9977	20004
Office Equip	1727	0	1727
	<u>11754</u>	<u>9977</u>	<u>21731</u>

Depreciation

	b/f 31 Jan 97	For the year	Accum 31 Jan 98
Machinery	2161	2000	4161
Office Equip	457	172	629
	<u>2618</u>	<u>2172</u>	<u>4790</u>

Net Values

Machinery	15843
Office Equip	<u>1098</u>
TOTAL	<u><u>16941</u></u>