



**The Evangelical Fellowship of Congregational
Churches Trust Corporation Limited**
(A Company Limited by Guarantee)

Financial Statements

31st December, 2007

Registered company number 2777096

Smailes Goldie

Chartered Accountants



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The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

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The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Company Information

for the year ended 31st December 2007

DIRECTORS:

Rev N Rees (Chairman)
Rev G Evans
Mr R Neilson
Mr P J Williams
Rev M J Plant
Rev N P Stewart
Mr A Lord
Mr W R Taylor
Rev D Williams

SECRETARY:

Mr R Neilson

REGISTERED OFFICE:

70 St George's Square,
London
SW1V 3RD

REGISTERED NUMBER:

2777096

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Report of the Directors

for the year ended 31st December, 2007

The directors present their report together with the accounts of the company for the year ended 31st December, 2007

Activity and business review

The Company was incorporated on 5th January, 1993 and acts as trustee (whether as charity trustee or as custodian trustee) for the Evangelical Fellowship of Congregational Churches (hereinafter called "the Fellowship") and for such other charitable Churches as shown on page 5

Directors

The Directors serving throughout the year were as follows

Rev N Rees (Chairman)
Rev G Evans
Mr R Neilson
Mr P J Williams
Rev M J Plant
Mr W R Taylor
Rev N P Stewart
Mr A Lord

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the Board



Director
15th April, 2008

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Income and Expenditure Account

for the year ended 31st December, 2007

	2007 £	2006 £
Income	-	-
Expenditure	-	-
Excess of income over expenditure for the year	-	-
Unrealised gains on investments	2,439	-
Balance brought forward	102	102
Balance carried forward	<u>2,541</u>	<u>102</u>

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Balance Sheet

31st December, 2007

	Note	2007		2006	
		£	£	£	£
Investments at market value	3		979,914	-	
Current assets					
Sundry debtors		9		9	
Cash at bank		464		464	
		<u>473</u>		<u>473</u>	
Current liabilities					
Sundry creditors	4	977,846	(977,373)	371	102
			<u>2,541</u>		<u>102</u>
Funds					
Income and Expenditure Account			2,541		102
			<u>2,541</u>		<u>102</u>

For the year ended 31st December, 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 211 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Approved by the Board of Directors on 15th April, 2008 and signed on its behalf by:



Director
15th April, 2008

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Notes to the Accounts

for the year ended 31st December, 2007

1 Accounting convention

The accounts have been prepared under the historical cost convention

2. Trusts

Churches, Church Funds and other Trusts for whom the Company acts as Trustee are shown below

The Evangelical Fellowship of Congregational Churches General Purposes Fund
Charities Administered in connection with The Evangelical Fellowship of Congregational Churches
The Alexander Road Chapel (Hemel Hempstead)
Beazley End Congregational Church
Benson Congregational Church
Birstall Community Church
Bradwell Congregational Church
Braughing and Puckeridge Chapels
Braughing Congregational Church
Bulford Chapel
Bulkington Congregational Church
Dalston Congregational Church
Droylsden Congregational Church
Eston Congregational Church
Four Elms Congregational Church
Great Chesterford Congregational Church
Great Haywood Congregational Church
Great Horwood Congregational Church
Gwersyllt Congregational Church
Hayes Town Chapel
Heathfield Chapel
Highley Congregational Church
Hingham Congregational Church
Honiton Congregational Church
Ivybridge Congregational Church
Keswick Congregational Church
Leigh on Sea Congregational Church
Marden Congregational Church
Matching Tye Congregational Church
Mitcham Congregational Church
Mynydd Isa Congregational Church
Oakhanger Congregational Church
Oldbury Congregational Church
Pontnewydd Congregational Church
Pontnewydd Congregational Church Manse Fund
Puckeridge Congregational Church
Quinta Congregational Chapel Charity
Quinta Congregational Church
Quinta Sunday School Trust
Reeth Congregational Church
Ruiton Congregational Church
Staithes Congregational Church
Stanwell Congregational Church
Steeple Congregational Church
Stokenchurch Congregational Church
Stuckton Congregational Church

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Notes to the Accounts

for the year ended 31st December, 2007

2. Trusts (continued)

Thorpe Edge Congregational Church
Tillingham Congregational Church
Trinity Congregational Church, Hackney
Uffington Congregational Church
Whitby Congregational Church Trust
Woolwich Congregational Church
Yaxham Congregational Church
Zion Congregational Church, Ripponden

	Cost £	Unrealised Gains £	Total £
3. Fixed asset investments			
At 1st January, 2007	-	-	-
Additions	977,475		977,475
Increase in market value	-	2,439	2,439
	<u>977,475</u>	<u>2,439</u>	<u>979,914</u>

4. Creditors: amounts falling due within one year

	2007 £	2006 £
Dividends received on behalf of Bulford Chapel	371	371
Investments on behalf of EFCC GP Fund	684,000	-
Investments on behalf of Stokenchurch	316,000	-
Less investment management fees	(22,525)	
	<u>977,846</u>	<u>371</u>

5 Called up share capital

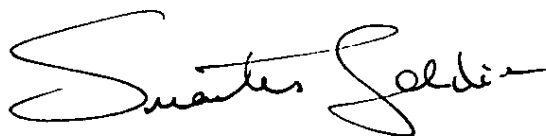
There is no called up share capital as the Company is limited by Guarantee. In the event of the Company being wound up each Director has undertaken to contribute to the assets of the Company such amount as may be required to discharge its debts, the amount not to exceed £1 per Director.

The Evangelical Fellowship of Congregational Churches Trust Corporation Limited

Report of the Accountants to the Directors of The Evangelical Fellowship of Congregational Churches Trust Corporation limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'Smailes Goldie', written in a cursive style.

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA
15th April, 2008