

Company Registration No 2777075 (England and Wales)

STIRLING MOULDED COMPOSITES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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STIRLING MOULDED COMPOSITES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	465,683		374,773	
Investments	2	100		100	
		<u>465,783</u>		<u>374,873</u>	
Current assets					
Stocks		261,191		220,713	
Debtors		779,660		878,606	
Cash at bank and in hand		823,417		714,245	
		<u>1,864,268</u>		<u>1,813,564</u>	
Creditors amounts falling due within one year		<u>(269,271)</u>		<u>(315,923)</u>	
Net current assets		<u>1,594,997</u>		<u>1,497,641</u>	
Total assets less current liabilities		<u>2,060,780</u>		<u>1,872,514</u>	
Provisions for liabilities		<u>(74,022)</u>		<u>(53,020)</u>	
		<u>1,986,758</u>		<u>1,819,494</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		1,986,658		1,819,394	
Shareholders' funds		<u>1,986,758</u>		<u>1,819,494</u>	

STIRLING MOULDED COMPOSITES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

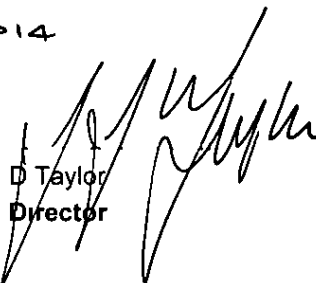
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 5.2014



D Bellamy
Director



D Taylor
Director

Company Registration No 2777075

STIRLING MOULDED COMPOSITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts together with finished goods in stock at the balance sheet date and for which the right to consideration has been obtained

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.6 Stock

Stock is valued at the lower of cost and net realisable value. UITF Abstract 40 changes the previously recognised practice for recording the company's partly completed contracts and finished stock restated in these accounts and the balance sheet has been drawn up using the revised rules and consequently will form the basis for future years profits

STIRLING MOULDED COMPOSITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2012	856,855	100	856,955
Additions	158,275	-	158,275
At 31 August 2013	1,015,130	100	1,015,230
Depreciation			
At 1 September 2012	482,082	-	482,082
Charge for the year	67,365	-	67,365
At 31 August 2013	549,447	-	549,447
Net book value			
At 31 August 2013	465,683	100	465,783
At 31 August 2012	374,773	100	374,873

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stirling Mouldings Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
Stirling Mouldings Limited	Manufacturer of moulded goods	363,081	245,824

The company received a management and service charge from Stirling Mouldings Limited and for the year this amounted to £ 288,000

STIRLING MOULDED COMPOSITES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	80 'A' Ordinary Shares of £1 each	80	80
	20 'B' Ordinary Shares of £1 each	20	20
		100	100

4 Related party relationships and transactions

The company is under the control of two directors, DS Taylor and D Bellamy who, together with close family members, own 100% of the issued share capital of the company