

Company Registration No. 2777075 (England and Wales)

STIRLING MOULDED COMPOSITES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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STIRLING MOULDED COMPOSITES LTD

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STIRLING MOULDED COMPOSITES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	240,109		262,420	
Investments	2	100		100	
		<u>240,209</u>		<u>262,520</u>	
Current assets					
Stocks		181,152		145,996	
Debtors		343,700		438,600	
Cash at bank and in hand		318,723		50,204	
		<u>843,575</u>		<u>634,800</u>	
Creditors: amounts falling due within one year		<u>(196,244)</u>		<u>(208,082)</u>	
Net current assets		<u>647,331</u>		<u>426,718</u>	
Total assets less current liabilities		<u>887,540</u>		<u>689,238</u>	
Provisions for liabilities		<u>(29,988)</u>		<u>(29,565)</u>	
		<u>857,552</u>		<u>659,673</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		857,452		659,573	
Shareholders' funds		<u>857,552</u>		<u>659,673</u>	

STIRLING MOULDED COMPOSITES LTD

ABBREVIATED BALANCE SHEET

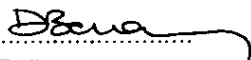
AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

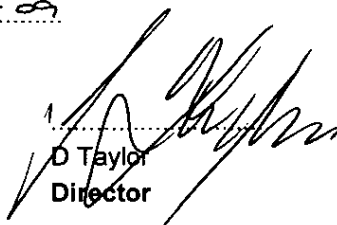
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 03.12.09



D Bellamy
Director



D Taylor
Director

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts together with finished goods in stock at the balance sheet date and for which the right to consideration has been obtained.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. UITF Abstract 40 changes the previously recognised practice for recording the company's partly completed contracts and finished stock restated in these accounts and the balance sheet has been drawn up using the revised rules and consequently will form the basis for future years profits.

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2008	516,754	100	516,854
Additions	27,696	-	27,696
At 31 August 2009	544,450	100	544,550
Depreciation			
At 1 September 2008	254,334	-	254,334
Charge for the year	50,007	-	50,007
At 31 August 2009	304,341	-	304,341
Net book value			
At 31 August 2009	240,109	100	240,209
At 31 August 2008	262,420	100	262,520

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stirling Mouldings Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Stirling Mouldings Limited	Manufacturer of moulded goods	429,913	213,131

The company received a management and service charge from Stirling Mouldings Limited and for the year this amounted to £ 327,000 The company also had an inter company loan from Stirling Mouldings Limited and at the balance sheet date this amounted to £ 55,386

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009 £	2008 £
	Authorised		
	100 'A' Ordinary Shares of £1 each	100	100
	100 'B' Ordinary Shares of £1 each	100	100
		200	200
	Allotted, called up and fully paid		
	80 'A' Ordinary Shares of £1 each	80	80
	20 'B' Ordinary Shares of £1 each	20	20
		100	100