

Company Registration No. 2777075 (England and Wales)

STIRLING MOULDED COMPOSITES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

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STIRLING MOULDED COMPOSITES LTD

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STIRLING MOULDED COMPOSITES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	262,420		231,603	
Investments	2	100		100	
		<u>262,520</u>		<u>231,703</u>	
Current assets					
Stocks		145,996		103,556	
Debtors		438,600		294,752	
Cash at bank and in hand		50,204		70,466	
		<u>634,800</u>		<u>468,774</u>	
Creditors: amounts falling due within one year		<u>(208,082)</u>		<u>(181,883)</u>	
Net current assets		<u>426,718</u>		<u>286,891</u>	
Total assets less current liabilities		<u>689,238</u>		<u>518,594</u>	
Provisions for liabilities		<u>(29,565)</u>		<u>(23,304)</u>	
		<u>659,673</u>		<u>495,290</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		659,573		495,190	
Shareholders' funds		<u>659,673</u>		<u>495,290</u>	

STIRLING MOULDED COMPOSITES LTD

ABBREVIATED BALANCE SHEET

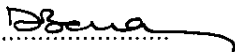
AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

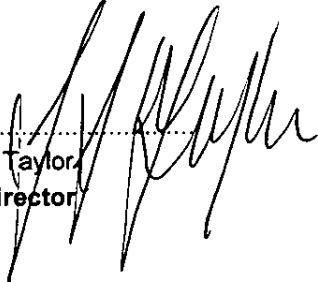
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 31.08.08.



D Bellamy
Director


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D Taylor
Director

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts together with finished goods in stock at the balance sheet date and for which the right to consideration has been obtained.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value. UITF Abstract 40 changes the previously recognised practice for recording the company's partly completed contracts and finished stock restated in these accounts and the balance sheet has been drawn up using the revised rules and consequently will form the basis for future years profits.

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2007	445,562	100	445,662
Additions	85,715	-	85,715
Disposals	(14,522)	-	(14,522)
At 31 August 2008	516,755	100	516,855
Depreciation			
At 1 September 2007	213,959	-	213,959
On disposals	(12,261)	-	(12,261)
Charge for the year	52,637	-	52,637
At 31 August 2008	254,335	-	254,335
Net book value			
At 31 August 2008	262,420	100	262,520
At 31 August 2007	231,603	100	231,703

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Stirling Mouldings Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008	Profit/(loss) for the year 2008
	Principal activity	£	£
Stirling Mouldings Limited	Manufacturer of moulded goods	366,782	153,766

The company received a management and service charge from Stirling Mouldings Limited and for the year this amounted to £ 236,500. The company also had an inter company loan from Stirling Mouldings Limited and at the balance sheet date this amounted to £ 5,836.

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 'A' Ordinary Shares of £1 each	100	100
	100 'B' Ordinary Shares of £1 each	100	100
		200	200
	Allotted, called up and fully paid		
	80 'A' Ordinary Shares of £1 each	80	80
	20 'B' Ordinary Shares of £1 each	20	20
		100	100