

STIRLING MOULDED COMPOSITES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



STIRLING MOULDED COMPOSITES LTD

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STIRLING MOULDED COMPOSITES LTD

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		195,827		110,291
Current assets					
Stocks		104,897		118,671	
Debtors		219,536		200,826	
Cash at bank and in hand		238,334		313,347	
		<u>562,767</u>		<u>632,844</u>	
Creditors: amounts falling due within one year		<u>(225,605)</u>		<u>(114,459)</u>	
Net current assets			<u>337,162</u>		<u>518,385</u>
Total assets less current liabilities			<u>532,989</u>		<u>628,676</u>
Provisions for liabilities and charges			<u>(17,467)</u>		<u>(11,698)</u>
			<u>515,522</u>		<u>616,978</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			515,422		616,878
Shareholders' funds			<u>515,522</u>		<u>616,978</u>

STIRLING MOULDED COMPOSITES LTD

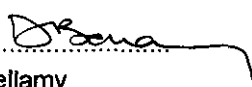
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

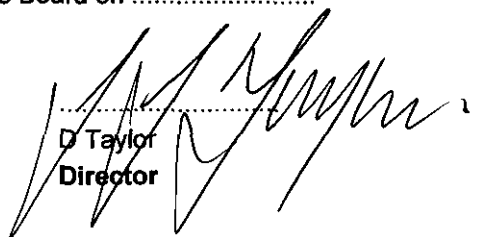
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23.11.05


D Bellamy
Director


D Taylor
Director

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2004	218,656
Additions	114,810
Disposals	(10,319)
At 31 August 2005	323,147
Depreciation	
At 1 September 2004	108,365
On disposals	(7,780)
Charge for the year	26,735
At 31 August 2005	127,320
Net book value	
At 31 August 2005	195,827
At 31 August 2004	110,291

STIRLING MOULDED COMPOSITES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

3	Share capital	2005 £	2004 £
	Authorised		
	100 'A' Ordinary Shares of £1 each	100	100
	100 'B' Ordinary Shares of £1 each	100	100
		200	200
	Allotted, called up and fully paid		
	80 'A' Ordinary Shares of £1 each	80	80
	20 'B' Ordinary Shares of £1 each	20	20
		100	100