

PINOTAGE PROPERTY LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2018

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

PINOTAGE PROPERTY LIMITED (REGISTERED NUMBER: 02777073)

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 5

PINOTAGE PROPERTY LIMITED

Company Information
for the Year Ended 31 December 2018

Director: Mr M Cummins

Registered office: Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

Registered number: 02777073 (England and Wales)

Accountants: Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

PINOTAGE PROPERTY LIMITED (REGISTERED NUMBER: 02777073)**Balance Sheet****31 December 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	-	8,628
Cash in hand		<u>12</u>	<u>12</u>
		12	8,640
CREDITORS			
Amounts falling due within one year	4	<u>-</u>	<u>2,130</u>
NET CURRENT ASSETS		<u>12</u>	<u>6,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12</u>	<u>6,510</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Contingency fund	5	-	7,888
Retained earnings	5	<u>-</u>	<u>(1,390)</u>
SHAREHOLDERS' FUNDS		<u>12</u>	<u>6,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PINOTAGE PROPERTY LIMITED (REGISTERED NUMBER: 02777073)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2019 and were signed by:

Mr M Cummins - Director

1. STATUTORY INFORMATION

Pinotage Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Service charge accounts

The company is the headlessor of Hironnelle Close and as such acts as a trustee of the statutory trust in respect of service charge monies collected for the maintenance of Hironnelle Close. Income and expenditure arising as a result of these transactions is shown in separate service charge accounts for the property including any cash balances held and do not form part of the annual accounts of the company and are not filed at Companies House.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	20
Held at managing agents' designated account	-	7,570
Prepayments	-	1,038
	<u>-</u>	<u>8,628</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	1,620
Other creditors	-	510
	<u>-</u>	<u>2,130</u>

5. RESERVES

	Retained earnings £	Contingency fund £	Totals £
At 1 January 2018	(1,390)	7,888	6,498
Profit for the year	-	-	-
Transfer in the year	<u>1,390</u>	<u>(7,888)</u>	<u>(6,498)</u>
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.