Registration number: 02777067

Foxdale Management Limited
trading as HB Catering and Refrigeration
Amended Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2019

ACT Accountants
Chartered Certified Accountant
8 Gwscwm Park
Burry Port
Carmarthenshire
SA16 0DX

Foxdale Management Limited
trading as HB Catering and Refrigeration

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Foxdale Management Limited
trading as HB Catering and Refrigeration

Company Information

Directors	Mr Paul Williams Mrs Jacquline Victoria Bagshawe Jenkins
Company secretary	Mr Paul Williams
Registered office	Unit 1, Llwyn Y Graig Garngoch Industrial Estate Gorseinon, Swansea. Swansea SA4 9WG
Accountants	ACT Accountants Chartered Certified Accountant 8 Gwscwm Park Burry Port Carmarthenshire SA16 0DX

Foxdale Management Limited
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Directors' Report for the Year Ended 30 April 2019

The directors present their report and the abridged financial statements for the year ended 30 April 2019.

These amended Financial Statements are to replace the original accounts, they are now the statutory accounts and were prepared as they were at the date of the original accounts.

Directors of the company

The directors who held office during the year were as follows:

Mr Paul Williams - Company secretary and director

Mrs Jacquline Victoria Bagshawe Jenkins

Principal activity

The principal activity of the company is Sales and services of catering and refrigeration

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13 December 2019 and signed on its behalf by:

.....
Mr Paul Williams
Company secretary and director

Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Foxdale Management Limited trading as HB Catering and Refrigeration for the Year Ended 30 April 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Foxdale Management Limited for the year ended 30 April 2019 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html.

This report is made solely to the Board of Directors of Foxdale Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Foxdale Management Limited and state those matters that we have agreed to state to the Board of Directors of Foxdale Management Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foxdale Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Foxdale Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Foxdale Management Limited. You consider that Foxdale Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Foxdale Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ACT Accountants
Chartered Certified Accountant
8 Gwscwm Park
Burry Port
Carmarthenshire
SA16 0DX

13 December 2019

Foxdale Management Limited
trading as HB Catering and Refrigeration

Abridged Profit and Loss Account for the Year Ended 30 April 2019

	Note	2019 £	2018 £
Gross profit		304,495	272,744
Administrative expenses		(295,777)	(366,303)
Interest payable and similar expenses		(8,444)	(11,446)
Profit/(loss) before tax	4	274	(105,005)
Taxation		165	21,175
Profit/(loss) for the financial year		439	(83,830)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 13 form an integral part of these abridged financial statements.

Foxdale Management Limited
trading as HB Catering and Refrigeration

Statement of Comprehensive Income for the Year Ended 30 April 2019

	2019 £	2018 £
Profit/(loss) for the year	439	(83,830)
Total comprehensive income for the year	439	(83,830)

The notes on pages 9 to 13 form an integral part of these abridged financial statements.

Foxdale Management Limited
trading as HB Catering and Refrigeration

(Registration number: 02777067)
Abridged Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Tangible assets	5	115,701	115,594
Current assets			
Stocks	6	359,820	349,843
Debtors		142,198	349,320
Cash at bank and in hand		144,098	40,650
		646,116	739,813
Prepayments and accrued income		6,968	10,665
Creditors: Amounts falling due within one year	7	(454,668)	(533,229)
Net current assets		198,416	217,249
Total assets less current liabilities		314,117	332,843
Creditors: Amounts falling due after more than one year	8	(69,841)	(78,868)
Provisions for liabilities		(16,415)	(15,529)
Accruals and deferred income		-	(3,024)
Net assets		227,861	235,422
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		227,761	235,322
Total equity		227,861	235,422

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Foxdale Management Limited
trading as HB Catering and Refrigeration

(Registration number: 02777067)
Abridged Balance Sheet as at 30 April 2019

Approved and authorised by the Board on 13 December 2019 and signed on its behalf by:

.....

Mrs Jacquline Victoria Bagshawe Jenkins
Director

The notes on pages 9 to 13 form an integral part of these abridged financial statements.

Foxdale Management Limited
trading as HB Catering and Refrigeration

Statement of Changes in Equity for the Year Ended 30 April 2019

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	100	235,322	235,422
Profit for the year	-	439	439
Total comprehensive income	-	439	439
Dividends	-	(8,000)	(8,000)
At 30 April 2019	100	227,761	227,861

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	100	235,322	235,422
Profit for the year	-	439	439
Total comprehensive income	-	439	439
Dividends	-	(8,000)	(8,000)
At 30 April 2019	100	227,761	227,861

The notes on pages 9 to 13 form an integral part of these abridged financial statements.

Foxdale Management Limited
trading as HB Catering and Refrigeration

Notes to the Abridged Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Unit 1,
Llwyn Y Graig
Garngoch Industrial Estate Gorseinon, Swansea.
Swansea
SA4 9WG

These financial statements were authorised for issue by the Board on 13 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Notes to the Abridged Financial Statements for the Year Ended 30 April 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.
Leasehold land and buildings - 5% straight line
Plant and machinery - 20% staight line
Motor vehicles - 20% straight line
Computer equipment - 20% straight line

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	5% straight line
Plant and machinery	20% straight line
Motor vehicles	20% straight line
Computer equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.
Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.
Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 24).

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2019	2018
	£	£
Depreciation expense	38,880	47,614

Notes to the Abridged Financial Statements for the Year Ended 30 April 2019

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation					
At 1 May 2018	10,161	28,070	262,356	51,497	352,084
Additions	-	300	30,835	10,877	42,012
Disposals	-	-	(13,000)	-	(13,000)
At 30 April 2019	10,161	28,370	280,191	62,374	381,096
Depreciation					
At 1 May 2018	6,773	18,416	174,138	37,163	236,490
Charge for the year	191	2,993	32,089	5,982	41,255
Eliminated on disposal	-	-	(12,350)	-	(12,350)
At 30 April 2019	6,964	21,409	193,877	43,145	265,395
Carrying amount					
At 30 April 2019	3,197	6,961	86,314	19,229	115,701
At 30 April 2018	3,388	9,654	88,218	14,334	115,594

Included within the net book value of land and buildings above is £3,197 (2018 - £3,388) in respect of short leasehold land and buildings.

6 Stocks

	2019 £	2018 £
Other inventories	359,820	349,843

7 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £20,391 (2018 - £21,451).

Other creditors include £20,050 (2018 - £61,226) owed to the directors and shareholders.

8 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £27,486 (2018 - £23,125).

9 Share capital

Allotted, called up and fully paid shares

Notes to the Abridged Financial Statements for the Year Ended 30 April 2019

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

10 Dividends

	2019	2018
	£	£
Interim dividend of £8,000.00 (2018 - £48,000.00) per ordinary share	8,000	48,000

11 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	20,000	20,000
Contributions paid to money purchase schemes	165	88
	20,165	20,088

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.