

Registered Number 02777067

FOXDALE MANAGEMENT LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	142,650	99,055
		<u>142,650</u>	<u>99,055</u>
Current assets			
Stocks		264,622	176,193
Debtors		438,098	311,270
Cash at bank and in hand		175,376	154,656
		<u>878,096</u>	<u>642,119</u>
Creditors: amounts falling due within one year	3	(605,704)	(328,301)
Net current assets (liabilities)		<u>272,392</u>	<u>313,818</u>
Total assets less current liabilities		<u>415,042</u>	<u>412,873</u>
Creditors: amounts falling due after more than one year	3	(56,169)	(31,346)
Provisions for liabilities		(22,831)	(12,858)
Total net assets (liabilities)		<u>336,042</u>	<u>368,669</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		335,942	368,569
Shareholders' funds		<u>336,042</u>	<u>368,669</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

J V B Jenkins, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services of industrial kitchen equipment and repairs, net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less

estimated residual value of each asset over its expected useful life as follows:

Leasehold land and buildings - 5% straight line

Plant and machinery - 20% straight line

Motor vehicles - 20% straight line

Computer equipment - 33% straight line

Valuation information and policy**Stocks**

Stocks consist of industrial kitchen equipment and spares, and is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on estimated selling price less further costs to completion and disposal.

Other accounting policies**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term,

whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

£

Cost

At 1 May 2015	203,843
Additions	90,338

Disposals	(549)
Revaluations	-
Transfers	-
At 30 April 2016	<u>293,632</u>
Depreciation	
At 1 May 2015	104,788
Charge for the year	46,661
On disposals	(467)
At 30 April 2016	<u>150,982</u>
Net book values	
At 30 April 2016	<u>142,650</u>
At 30 April 2015	<u>99,055</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	98,617	45,839

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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