Registered Number 02777067

FOXDALE MANAGEMENT LIMITED

Abbreviated Accounts

30 April 2013

FOXDALE MANAGEMENT LIMITED **Registered Number 02777067**

Abbreviated Balance Sheet as at 30 April 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	85,031	71,821
		85,031	71,821
Current assets			
Stocks		152,594	150,143
Debtors		219,069	281,439
Cash at bank and in hand		90,787	106,778
		462,450	538,360
Creditors: amounts falling due within one year	3	(161,425)	(226,754)
Net current assets (liabilities)		301,025	311,606
Total assets less current liabilities		386,056	383,427
Creditors: amounts falling due after more than one year	3	(13,115)	(15,112)
Provisions for liabilities		(12,599)	(7,824)
Total net assets (liabilities)		360,342	360,491
Capital and reserves			
Called up share capital		100	100
Profit and loss account		360,242	360,391
Shareholders' funds		360,342	360,491

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2013

And signed on their behalf by:
J V Bagshawe Jenkins, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services of industrial kitchen equipment and repairs, net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Leasehold land and buildings - 5% straight line
Plant and machinery - 20% straight line
Motor vehicles - 20% straight line
Computer equipment - 33% straight line

Valuation information and policy
Stocks
Stocks consist of industrial kitchen equipment and spares, and is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Other accounting policies
Deferred tax
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	£
Cost	
At 1 May 2012	210,579
Additions	48,097
Disposals	(91,138)
Revaluations	-
Transfers	-
At 30 April 2013	167,538
Depreciation	
At 1 May 2012	138,758
Charge for the year	29,899
On disposals	(86,150)
At 30 April 2013	82,507
Net book values	
At 30 April 2013	85,031
At 30 April 2012	71,821

3 **Creditors**

	2013	*2012*
	£	£
Secured Debts	30,155	26,978

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