

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002



FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION
CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		31,385		43,084
Current assets					
Stocks		62,173		42,508	
Debtors		101,545		99,278	
Cash at bank and in hand		1,700		1,800	
		<u>165,418</u>		<u>143,586</u>	
Creditors: amounts falling due within one year	3	<u>(197,216)</u>		<u>(209,641)</u>	
Net current liabilities			<u>(31,798)</u>		<u>(66,055)</u>
Total assets less current liabilities			<u>(413)</u>		<u>(22,971)</u>
Creditors: amounts falling due after more than one year			<u>(84,052)</u>		<u>(53,554)</u>
			<u>(84,465)</u>		<u>(76,525)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(84,565)</u>		<u>(76,625)</u>
Shareholders' funds			<u>(84,465)</u>		<u>(76,525)</u>

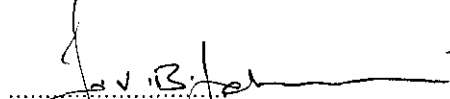
FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION
ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4/4/2002


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Jacqueline Bagshawe Jenkins
Director

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Long leasehold land and buildings	5% straight line
Plant and machinery	20% straight line
Motor vehicles	20% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

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2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	64,589
Additions	139
Disposals	(478)
At 31 January 2002	64,250
Depreciation	
At 1 February 2001	21,505
On disposals	(120)
Charge for the year	11,480
At 31 January 2002	32,865
Net book value	
At 31 January 2002	31,385
At 31 January 2001	43,084

3 Creditors: amounts falling due within one year

The bank overdraft is secured by a floating charge on all the assets of the company.

Bank loans and overdrafts includes an amount of £61,525 (2001 - £63,361) in respect of monies advanced by RBS Factoring. This is secured on the company's book debts.

4 Share capital	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

5 Transactions with directors

During the year the company paid interest to the directors on their loan accounts amounting to £1,575. (2001 - £4,376).