

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 JANUARY 2001**

REGISTERED NUMBER: 2777067



FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

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FOXDALE MANAGEMENT LIMITED
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COMPANY INFORMATION
AT 31 JANUARY 2001

DIRECTORS

Mrs Jacqueline Bagshawe Jenkins
Mr Paul Williams

SECRETARY

Mr Paul Williams

BUSINESS ADDRESS

Unit 8
Ferryboat Close
Swansea Enterprise Park
Swansea

ACCOUNTANTS

Carr, Jenkins & Hood
Chartered Accountants
11 Tawe Business Village
Phoenix Way
Enterprise Park
Swansea
SA7 9LA

PRINCIPAL BANKERS

HSBC plc
19 Great Darkgate Street
Aberystwyth
Ceredigion
SY23 21DH

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

In accordance with your instructions we have prepared without audit the abbreviated financial statements for the year ended 31 January 2001 set out on pages 3 to 7 from your books and records and from information and explanations supplied to us.

Chris Jenkins, Head,

Chartered Accountants
11 Tawe Business Village
Phoenix Way
Enterprise Park
Swansea
SA7 9LA

Date: *19.10.01*

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2001

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			43,084		14,993
CURRENT ASSETS					
Stocks		42,508		27,924	
Debtors		99,278		105,254	
Cash at bank and in hand		1,800		1,700	
		143,586		134,878	
CREDITORS: amounts falling due within one year	3	(209,641)		(126,202)	
NET CURRENT (LIABILITIES) / ASSETS			(66,055)		8,676
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,971)		23,669
CREDITORS: amounts falling due after more than one year			(53,554)		(35,010)
NET LIABILITIES			(76,525)		(11,341)

The notes on pages 5 to 7 form part of these financial statements.

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2001

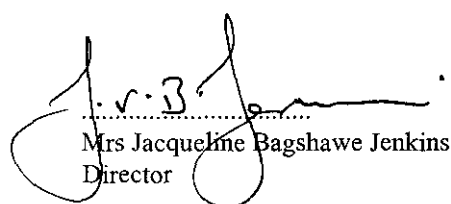
		2001	2000
Notes	£	£	£
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(76,625)	(11,441)
TOTAL SHAREHOLDERS' FUNDS		<u>(76,525)</u>	<u>(11,341)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 January 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 18th August 01 and signed on its behalf by:


.....
Mrs Jacqueline Bagshawe Jenkins
Director

FOXDALE MANAGEMENT LIMITED
T/A HB CATERING & REFRIGERATION

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Long leasehold land and buildings	5% straight line
Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks and Work in Progress

Stock and work in progress are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 February 2000	30,534
Additions	40,550
Disposals	(6,495)
At 31 January 2001	64,589
Depreciation:	
At 1 February 2000	15,541
Charge for year	9,864
On disposals	(3,900)
At 31 January 2001	21,505
Net book value:	
At 31 January 2001	43,084
At 31 January 2000	14,993

3. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Bank loans and overdrafts	66,997	46,705
Trade creditors	110,147	51,437
Taxation and social security	23,577	18,757
Other creditors	8,920	9,303
	209,641	126,202

Bank overdrafts amounting to £66,997 (2000 £46,705) are secured by a floating charge on all the assets of the company.

Bank loans and overdrafts includes an amount of £63,361 in respect of monies advanced by RBS Factoring. (2000 - nil). This is secured on the company's book debts.

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

4. BORROWINGS

	2001	2000
	£	£
The company's borrowings are repayable as follows		
Up to one year and on demand	<u>66,997</u>	<u>46,705</u>

5. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>