

FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2000



AUDITORS' REPORT TO FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION for the year ended 31st January 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Clay Shaw Thomas
Chartered Accountants and Registered Auditors
Business Development Centre
Lammas Street
Carmarthen
SA31 3AL

Date: 20th April 2000

FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION

ABBREVIATED BALANCE SHEET

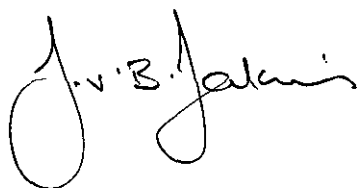
AS AT 31ST JANUARY 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets	2				
Tangible fixed assets			14,993		17,847
Current Assets					
Stock and work in progress		27,924		10,586	
Debtors		105,254		103,093	
Cash at bank and in hand		1,700		1,700	
		134,878		115,379	
Creditors: Amounts Falling Due Within One Year		126,202		83,425	
Net Current Assets			8,676		31,954
Total Assets Less Current Liabilities			23,669		49,801
Creditors: Amounts Falling Due After More Than One Year			35,010		34,582
			(11,341)		15,219
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			(11,441)		15,119
Shareholders' Funds			(11,341)		15,219

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 20th April 00 and signed on its behalf.

Mrs Jacqueline Bagshawe Jenkins
Director



FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives, using the following rates and methods:

Leasehold land and buildings	5% (Straight line)
Plant and machinery	20% (Straight line)
Motor vehicles	20% (Straight line)

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

FOXDALE MANAGEMENT LIMITED T/A HB CATERING & REFRIGERATION

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2000

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st February 1999	29,235
Additions	1,299
At 31st January 2000	30,534
Depreciation	
At 1st February 1999	11,388
Charge for the year	4,153
At 31st January 2000	15,541
Net Book Value	
At 31st January 2000	14,993
<i>At 31st January 1999</i>	<i>17,847</i>
Assets held under finance leases originally cost £9,120 (£9,120 - 1999) and had a net book value of £5,470 (£7,557 - 1999)	

3 Share Capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £1.00 each	100	<i>100</i>
	100	<i>100</i>
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	<i>100</i>