

TEMPLECO SEVEN LIMITED**Balance Sheet as at 5 July 1997**

	1997	1996
	£	£
Assets	2.00	2.00
Liabilities		
Nil	Nil	Nil
	<u>2.00</u>	<u>2.00</u>

Represented by:

Authorised share capital of 100 shares of £1
Each share issued but unpaid

2 Ordinary Shares of £1 each	2.00	2.00
Profit (Loss) brought forward	Nil	Nil
	<u>£2.00</u>	<u>£2.00</u>

The Company has been dormant throughout the financial year in accordance with s250(4)(c) Companies Act 1985.

Approved by the Board on 28 April 1998



Director/Secretary



TEMPLECO SEVEN LIMITED

Report of the Directors

The Directors present their Annual Report for the period ended 5 July 1997 and the Balance Sheet of the Company as at 5 July 1997.

The Directors of the Company during the financial year and their interest in the shares of the Company were as follows:-

Philip Walter Durrance 1 Share

Timothy John Taylor 1 Share

During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. Nor have the Directors received any emoluments in respect of their services to the Company.

The Company has been dormant for the financial year. Relief has been claimed under the exemption allowed for the obligation to appoint auditors as otherwise required by s384 Companies Act 1985.

By Order of the Board on 28 April 1998



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Director

Registered Office: 12 Gough Square London EC4A 3DE

Registered No: 2777037