

Registered Number 02776821

Michaelides Investments Ltd

Abbreviated Accounts

31 January 2012

Michaelides Investments Ltd

Registered Number 02776821

Company Information

Registered Office:

137 Tottenham Lane
Crouch End
London
N8 9BJ

Reporting Accountants:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Investment property	2	661,500	661,500
		<u>661,500</u>	<u>661,500</u>
Current assets			
Debtors		540,556	553,764
Cash at bank and in hand		5,160	17,899
Total current assets		<u>545,716</u>	<u>571,663</u>
Creditors: amounts falling due within one year	3	(115,616)	(118,673)
Net current assets (liabilities)		430,100	452,990
Total assets less current liabilities		<u>1,091,600</u>	<u>1,114,490</u>
Creditors: amounts falling due after more than one year	3	(406,479)	(430,000)
Total net assets (liabilities)		<u>685,121</u>	<u>684,490</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		548,667	548,667
Profit and loss account		136,452	135,821
Shareholders funds		<u>685,121</u>	<u>684,490</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

L Michaelides, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents rents receivable for the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Investment Property**

Cost Or Valuation	£
At 01 February 2011	<u>661,500</u>
At 31 January 2012	<u>661,500</u>
Net Book Value	
At 31 January 2012	661,500
At 31 January 2011	<u>661,500</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	406,479	430,000

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

5 **Transactions with
directors**

L Michaelides had a loan during the year. The balance at 31 January 2012 was £- (1 February 2011 - £89,945), £89,945 was repaid during the year.