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Registration number 02776216

Cottesloe Properties Limited

Abbreviated accounts

for the year ended 30 September 2007

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Cottesloe Properties Limited

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Cottesloe Properties Limited

**Abbreviated balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		660,473		438,857
Investments	2		1		-
			<u>660,474</u>		<u>438,857</u>
Current assets					
Stocks		901,477		740,882	
Debtors		486,891		376,866	
Cash at bank and in hand		56		22	
		<u>1,388,424</u>		<u>1,117,770</u>	
Creditors: amounts falling due within one year		<u>(1,316,793)</u>		<u>(823,306)</u>	
Net current assets			<u>71,631</u>		<u>294,464</u>
Total assets less current liabilities			732,105		733,321
Creditors: amounts falling due after more than one year	3		<u>(164,437)</u>		<u>(189,931)</u>
Net assets			<u>567,668</u>		<u>543,390</u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			189,467		189,467
Profit and loss account			378,101		353,823
Shareholders' funds			<u>567,668</u>		<u>543,390</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Cottesloe Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

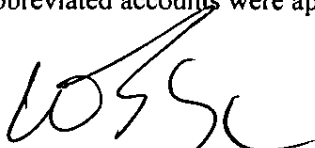
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 25 September 2008 and signed on its behalf by



W. V. P. Bullingham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Cottesloe Properties Limited

Notes to the abbreviated financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Nil
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% on cost
Motor vehicles	-	25% on cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Cottesloe Properties Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2007**

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 October 2006	502,521	-	502,521
Additions	262,234	1	262,235
Disposals	(22,608)	-	(22,608)
At 30 September 2007	<u>742,147</u>	<u>1</u>	<u>742,148</u>
Depreciation and			
At 1 October 2006	63,664	-	63,664
On disposals	(5,652)	-	(5,652)
Charge for year	23,662	-	23,662
At 30 September 2007	<u>81,674</u>	<u>-</u>	<u>81,674</u>
Net book values			
At 30 September 2007	<u>660,473</u>	<u>1</u>	<u>660,474</u>
At 30 September 2006	<u>438,857</u>	<u>-</u>	<u>438,857</u>

3. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Instalments repayable after more than five years	<u>131,251</u>	<u>131,250</u>

4. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Ultimate parent undertaking

The ultimate parent company is Advancedplan Limited, a company registered in England and Wales