

**Registrar copy**

**Registration number 02776216**

**Cottesloe Properties Limited**

**Abbreviated accounts**

**for the year ended 30 September 2006**

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# **Cottesloe Properties Limited**

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**Cottesloe Properties Limited**

**Abbreviated balance sheet  
as at 30 September 2006**

|                                                                |       | 2006             |                       | 2005             |                       |
|----------------------------------------------------------------|-------|------------------|-----------------------|------------------|-----------------------|
|                                                                | Notes | £                | £                     | £                | £                     |
| <b>Fixed assets</b>                                            |       |                  |                       |                  |                       |
| Tangible assets                                                | 2     |                  | 438,857               |                  | 59,076                |
| <b>Current assets</b>                                          |       |                  |                       |                  |                       |
| Stocks                                                         |       | 740,882          |                       | 156,090          |                       |
| Debtors                                                        |       | 376,866          |                       | 302,635          |                       |
| Cash at bank and in hand                                       |       | 22               |                       | 530,569          |                       |
|                                                                |       | <u>1,117,770</u> |                       | <u>989,294</u>   |                       |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(823,306)</u> |                       | <u>(499,837)</u> |                       |
| <b>Net current assets</b>                                      |       |                  | <u>294,464</u>        |                  | <u>489,457</u>        |
| <b>Total assets less current liabilities</b>                   |       |                  | 733,321               |                  | 548,533               |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                  | <u>(189,931)</u>      |                  | <u>-</u>              |
| <b>Net assets</b>                                              |       |                  | <u><u>543,390</u></u> |                  | <u><u>548,533</u></u> |
| <b>Capital and reserves</b>                                    |       |                  |                       |                  |                       |
| Called up share capital                                        | 4     |                  | 100                   |                  | 100                   |
| Revaluation reserve                                            |       |                  | 189,467               |                  | -                     |
| Profit and loss account                                        |       |                  | <u>353,823</u>        |                  | <u>548,433</u>        |
| <b>Shareholders' funds</b>                                     |       |                  | <u><u>543,390</u></u> |                  | <u><u>548,533</u></u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Cottesloe Properties Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

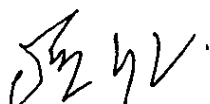
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 17 May 2007 and signed on its behalf by



**W. V. P. Bullingham**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Cottesloe Properties Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

|                                     |   |             |
|-------------------------------------|---|-------------|
| Land and buildings                  | - | Nil         |
| Fixtures, fittings<br>and equipment | - | 15% on cost |
| Motor vehicles                      | - | 25% on cost |

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Cottesloe Properties Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2006**

| <b>2. Fixed assets</b>  | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|-------------------------|--------------------------------------------|
| <b>Cost/revaluation</b> |                                            |
| At 1 October 2005       | 104,706                                    |
| Additions               | 502,854                                    |
| Disposals               | (105,039)                                  |
| At 30 September 2006    | <u>502,521</u>                             |
| <b>Depreciation</b>     |                                            |
| At 1 October 2005       | 45,630                                     |
| On disposals            | (11,133)                                   |
| Charge for year         | 29,167                                     |
| At 30 September 2006    | <u>63,664</u>                              |
| <b>Net book values</b>  |                                            |
| At 30 September 2006    | <u>438,857</u>                             |
| At 30 September 2005    | <u>59,076</u>                              |

| <b>3. Creditors: amounts falling due<br/>after more than one year</b> | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|-----------------------------------------------------------------------|-------------------|-------------------|
| Creditors include the following                                       |                   |                   |
| Instalments repayable after more than five years                      | <u>131,250</u>    | <u>-</u>          |

| <b>4. Share capital</b>                   | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |

**5. Ultimate parent undertaking**

The ultimate parent company is Advancedplan Limited, a company registered in England and Wales