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Registration number 2776216

Cottesloe Properties Limited

Abbreviated accounts

for the year ended 30 September 2005



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COMPANIES HOUSE **15/06/2006**

Cottesloe Properties Limited

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Cottesloe Properties Limited

**Abbreviated balance sheet
as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		59,076		355,241
Current assets					
Stocks		156,090		2,170,740	
Debtors		302,635		408,292	
Cash at bank and in hand		530,569		-	
		<u>989,294</u>		<u>2,579,032</u>	
Creditors: amounts falling due within one year	3	<u>(499,837)</u>		<u>(2,206,711)</u>	
Net current assets			<u>489,457</u>		<u>372,321</u>
Total assets less current liabilities			548,533		727,562
Creditors: amounts falling due after more than one year	4		-		<u>(250,726)</u>
Net assets			<u>548,533</u>		<u>476,836</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			-		149,850
Profit and loss account			548,433		326,886
Shareholders' funds			<u>548,533</u>		<u>476,836</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Cottesloe Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

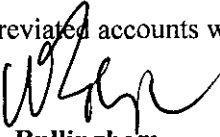
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 April 2006 and signed on its behalf by



W. V. P. Bullingham
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Cottesloe Properties Limited

Notes to the abbreviated financial statements for the year ended 30 September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Fixtures, fittings and equipment	-	15% on cost
Motor vehicles	-	25% on cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Cottesloe Properties Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2005**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2004	416,675	
Additions	170,192	
Disposals	(482,161)	
At 30 September 2005	104,706	
Depreciation		
At 1 October 2004	61,434	
On disposals	(33,990)	
Charge for year	18,186	
At 30 September 2005	45,630	
Net book values		
At 30 September 2005	59,076	
At 30 September 2004	355,241	
3. Creditors: amounts falling due within one year	2005 £	2004 £
Creditors include the following:		
Secured creditors	-	1,514,928
4. Creditors: amounts falling due after more than one year	2005 £	2004 £
Creditors include the following:		
Instalments repayable after more than five years	-	125,980
Secured creditors	-	160,642

Cottesloe Properties Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2005**

5. Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. Ultimate parent undertaking

The ultimate parent company is Advancedplan Limited, a company registered in England and Wales.