

COMPANY REGISTRATION NUMBER 2774607

**MANSFIELD TOWERS MANAGEMENT CO
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2011

THURSDAY



A158IKEP

A44

22/03/2012

#187

COMPANIES HOUSE

JAMESONS
Chartered Accountants
92 Station Road
Clacton on Sea
Essex
CO15 1SG

MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			2,555		2,555
CURRENT ASSETS					
Debtors		1,611		2,170	
Cash at bank and in hand		19,492		29,061	
		21,103		31,231	
CREDITORS: Amounts falling due within one year		<u>18,053</u>		<u>9,016</u>	
NET CURRENT ASSETS			<u>3,050</u>		<u>22,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,605</u>		<u>24,770</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		18		18
Share premium account			3,837		3,837
Other reserves			1,887		20,212
Profit and loss account			(137)		703
SHAREHOLDERS' FUNDS			<u>5,605</u>		<u>24,770</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/3/2012, and are signed on their behalf by


MRS T WALKER


MR R ELLIS - HALL

Company Registration Number 2774607

The notes on pages 3 to 4 form part of these abbreviated accounts.

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover represents service charges invoiced to residents

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and equipment - 25% reducing balance

Deferred taxation

The company is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. All finance costs are charged in the Profit and Loss account.

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>2,832</u>
DEPRECIATION	
At 1 January 2011	<u>277</u>
At 31 December 2011	<u>277</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,555</u>
At 31 December 2010	<u>2,555</u>

3 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
	2011 No	2010 No
	£	£
18 Ordinary shares of £1 each	<u>18</u>	<u>18</u>