

COMPANY REGISTRATION NUMBER 2774607

**MANSFIELD TOWERS MANAGEMENT CO
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2008

TUESDAY



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21/04/2009

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COMPANIES HOUSE

JAMESONS

Chartered Accountants

92 Station Road

Clacton on Sea

Essex

CO15 1SG

MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		2,556	2,557
CURRENT ASSETS			
Debtors		2,185	1,750
Cash at bank and in hand		3,584	11,220
		5,769	12,970
CREDITORS: Amounts falling due within one year		<u>6,419</u>	<u>3,264</u>
NET CURRENT (LIABILITIES)/ASSETS		(650)	9,706
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,906</u>	<u>12,263</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	18	18
Share premium account		3,837	3,837
Profit and loss account		<u>(1,949)</u>	<u>8,408</u>
SHAREHOLDERS' FUNDS		<u>1,906</u>	<u>12,263</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

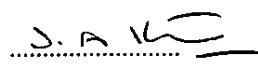
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16/4/09 and are signed on their behalf by:


MRS T WALKER


MRS V KITCHINGHAM

The notes on pages 2 to 3 form part of these abbreviated accounts.

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

On preparing the financial statements the Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007). No adjustments are necessary to the results for the proceeding accounting period as a consequence of this change in accounting policy.

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	-	25% reducing balance
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Deferred taxation

The company is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. All finance costs are charged in the Profit and Loss account.

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2008 and 31 December 2008	<u>2,832</u>
DEPRECIATION	
At 1 January 2008	275
Charge for year	<u>1</u>
At 31 December 2008	<u>276</u>
NET BOOK VALUE	
At 31 December 2008	<u>2,556</u>
At 31 December 2007	<u>2,557</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>18</u>	<u>18</u>	<u>18</u>	<u>18</u>