

COMPANY REGISTRATION NUMBER 2774607

**MANSFIELD TOWERS MANAGEMENT CO
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2007

JAMESONS
Chartered Accountants
92 Station Road
Clacton on Sea
Essex
CO15 1SG

FRIDAY



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30/05/2008

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COMPANIES HOUSE

MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS	2				
Tangible assets			2,557		2,558
CURRENT ASSETS					
Debtors		1,750		1,749	
Cash at bank and in hand		11,220		896	
		12,970		2,645	
CREDITORS. Amounts falling due within one year		3,264		4,099	
NET CURRENT ASSETS/(LIABILITIES)			9,706		(1,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,263		1,104
CAPITAL AND RESERVES					
Called-up equity share capital	3		18		17
Share premium account			3,837		3,588
Profit and loss account			8,408		(2,501)
SHAREHOLDERS' FUNDS			12,263		1,104

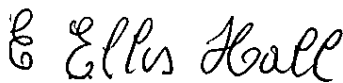
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 27/5/08, and are signed on their behalf by


MRS R HALL


MRS T WALKER

The notes on pages 2 to 3 form part of these abbreviated accounts

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

On preparing the financial statements the Company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007) No adjustments are necessary to the results for the proceeding accounting period as a consequence of this change in accounting policy

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover represents net invoiced sales of goods excluding VAT

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and equipment - 25% reducing balance

Deferred taxation

The company is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. All finance costs are charged in the Profit and Loss account

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2007 and 31 December 2007	<u>2,832</u>
DEPRECIATION	
At 1 January 2007	274
Charge for year	<u>1</u>
At 31 December 2007	<u>275</u>
NET BOOK VALUE	
At 31 December 2007	<u>2,557</u>
At 31 December 2006	<u>2,558</u>

3 SHARE CAPITAL

Authorised share capital

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>18</u>	<u>18</u>	<u>17</u>	<u>17</u>