

COMPANY REGISTRATION NUMBER 2774607

**MANSFIELD TOWERS MANAGEMENT CO  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2004**



**JAMESONS**

Chartered Accountants  
92 Station Road  
Clacton on Sea  
Essex  
CO15 1SG

**MANSFIELD TOWERS MANAGEMENT CO LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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**MANSFIELD TOWERS MANAGEMENT CO LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2004**

|                                                       | Note     | 2004<br>£ | £       | 2003<br>£ | £     |
|-------------------------------------------------------|----------|-----------|---------|-----------|-------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |           |         |           |       |
| Tangible assets                                       |          |           | 2,563   |           | 2,567 |
| <b>CURRENT ASSETS</b>                                 |          |           |         |           |       |
| Debtors                                               |          | 20        |         | -         |       |
| Cash at bank and in hand                              |          | 4,259     |         | 4,978     |       |
|                                                       |          | 4,279     |         | 4,978     |       |
| <b>CREDITORS: Amounts falling due within one year</b> |          | 4,533     |         | 2,148     |       |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>               |          |           | (254)   |           | 2,830 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |           | 2,309   |           | 5,397 |
| <b>CAPITAL AND RESERVES</b>                           |          |           |         |           |       |
| Called-up equity share capital                        | 3        |           | 17      |           | 17    |
| Share premium account                                 |          |           | 3,588   |           | 3,588 |
| Profit and loss account                               |          |           | (1,296) |           | 1,792 |
| <b>SHAREHOLDERS' FUNDS</b>                            |          |           | 2,309   |           | 5,397 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 February 2005 and are signed on their behalf by:

|                |                    |              |                   |
|----------------|--------------------|--------------|-------------------|
| MRS C MORRISON | <i>C. Morrison</i> | MR S BERRICK | <i>S. Berrick</i> |
| MRS J ROBERTS  | <i>J. Roberts</i>  | MRS R HALL   | <i>R. Hall</i>    |

The notes on pages 2 to 3 form part of these abbreviated accounts.

# MANSFIELD TOWERS MANAGEMENT CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover represents net invoiced sales of goods excluding VAT.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment - 25% reducing balance

#### Deferred taxation

The company is treated for corporation tax purposes as being mutually trading and is not liable to UK corporation tax on its trading profits.

### 2. FIXED ASSETS

|                                        | Tangible<br>Assets<br>£ |
|----------------------------------------|-------------------------|
| <b>COST</b>                            |                         |
| At 1 January 2004 and 31 December 2004 | <u>2,832</u>            |
| <b>DEPRECIATION</b>                    |                         |
| At 1 January 2004                      | 265                     |
| Charge for year                        | <u>4</u>                |
| At 31 December 2004                    | <u>269</u>              |
| <b>NET BOOK VALUE</b>                  |                         |
| At 31 December 2004                    | <u>2,563</u>            |
| At 31 December 2003                    | <u>2,567</u>            |

**MANSFIELD TOWERS MANAGEMENT CO LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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**3. SHARE CAPITAL**

**Authorised share capital:**

|                                | <b>2004</b>       | <b>2003</b>       |
|--------------------------------|-------------------|-------------------|
|                                | <b>£</b>          | <b>£</b>          |
| 100 Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> |

**Allotted, called up and fully paid:**

|                            | <b>2004</b>      |                  | <b>2003</b>      |                  |
|----------------------------|------------------|------------------|------------------|------------------|
|                            | <b>No</b>        | <b>£</b>         | <b>No</b>        | <b>£</b>         |
| Ordinary shares of £1 each | <u><b>17</b></u> | <u><b>17</b></u> | <u><b>17</b></u> | <u><b>17</b></u> |