

COMPANY REGISTRATION NUMBER 2774607

**MANSFIELD TOWERS MANAGEMENT CO
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2003

JAMESONS
Chartered Accountants
92 Station Road
Clacton on Sea
Essex
CO15 1SG



MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

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MANSFIELD TOWERS MANAGEMENT CO LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			2,567		2,572
CURRENT ASSETS					
Cash at bank and in hand		4,978		3,433	
CREDITORS: Amounts falling due within one year		<u>2,148</u>		<u>582</u>	
NET CURRENT ASSETS			<u>2,830</u>		<u>2,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,397</u>		<u>5,423</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		17		16
Share premium account			3,588		3,339
Profit and loss account			<u>1,792</u>		<u>2,068</u>
SHAREHOLDERS' FUNDS			<u>5,397</u>		<u>5,423</u>

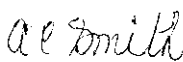
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5 May 2004 and are signed on their behalf by:


Mrs A Smith

The notes on pages 2 to 3 form part of these abbreviated accounts.

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced sales of goods excluding VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment - 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2003 and 31 December 2003	<u>2,832</u>
DEPRECIATION	
At 1 January 2003	260
Charge for year	<u>5</u>
At 31 December 2003	<u>265</u>
NET BOOK VALUE	
At 31 December 2003	<u>2,567</u>
At 31 December 2002	<u>2,572</u>

MANSFIELD TOWERS MANAGEMENT CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>17</u>	<u>17</u>	<u>16</u>	<u>16</u>