2779021

FINANCIAL STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2003

FOR

RAVENSCOURT BRENTWOOD LIMITED



A34
COMPANIES HOUSE
0323
14/04/03

RAVENSCOURT BRENTWOOD LIMITED

COMPANY INFORMATION

DIRECTORS	D. J. R. Ritchie D. V. Gladman Mrs. K.W. Stevenson
SECRETARY	D. V. Gladman
REGISTERED OFFICE	67, Cricketers Lane Herongate Brentwood Essex CM13 3QB
REGISTERED NUMBER	277402

RAVENSCOURT BRENTWOOD LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the Company for the year ended 28 February 2003

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of freeholders of warden controlled apartments (non profit making)

DIRECTORS

The directors of the company in office during the year and their beneficial interest in the issued share capital were as follows:

Name	Class of Capital	28.2.03	28.2.02
D.V. Gladman	Ordinary £1	NIL	NIL
D.J.A. Ritchie	Ordinary £1	NIL	NIL
Mrs. K.W. Stevenson	Ordinary £1	ONE	ONE

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALF OF THE BOARD:

D.V. Gladman – Secretary

Dated: 10th March 2003

RAVENSCOURT BRENTWOOD LIMITED

PROFIT AND LOSS ACCOUNT
For the Year ended 28 February 2003

	Notes	28.2.03 £	28.2.02 £
TURNOVER			
Administrative and other Expenses	1	1,468	2,907
Operating Income	2	1,957	2,678
OPERATING PROFIT/LOSS	3	489	(229)
Gross Interest Receivable	4	1,941	2,379
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,430	2,150
Tax on Profit/(Loss) on Ordinary Activities		NIL	238
PROFIT /(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,430	1,912
Deficit brought forward		NIL	NIL
RETAINED PROFIT CARRIED FORWARD		2,430	1,912

CONTINUING OPERATIONS
None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year.

The notes form part of these financial statements

RAVENSCOURT BRENTWOOD LIMITED

BALANCE SHEET

As at 28 February 2003

	Notes	£	28.2.03 £	£	28.2 02 £
FIXED ASSETS					
Tangible assets	5		6,248		6,248
CURRENT ASSETS					
Debtors	6	NIL		NIL	
Cash at Bank and In Hand		65,561		61,119	
		65,561		61,119	
CREDITORS; Amounts Falling due within One year	7	250		238	
NET CURRENT ASSETS;			65,311		60,881
TOTAL ASSETS LESS CURRENT LIABILITIES			£71,559		£67,129
CAPITAL AND RESERVES;					
Called Up Share Capital	8		45		45
Share Premium Account			1,507		1.507
Loan Capital			6,660		6.660
Reserves					
Contingency Fund	9		41,317		36,887
Redecoration Fund			21,428		20,428
Profit and Loss Account			602		1,602
Shareholder's Funds	10		£71,559		£67,129

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 2003

The notes form part of these financial statements

RAVENSCOURT BRENTWOOD LIMITED

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statement for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

BALANCE SHEET
As at 28 February 2003

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

D Ritchie

D.J.R. Ritchie – Director

Approved by the Board on 10th March 2003.

D.V. Gladman

The notes form part of these financial statements

RAVENSCOURT BRENTWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 28 February 2003

ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible Fixed Assets.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - not provided

Deferred Taxation.
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

	28.2.03 £	28.2.02 £
1 ADMINISTRATION AND OTHER EXPENSES		
Insurance	483	429
Administration and Secretarial Expenses	985	683
Office Equipment	NIL	155
Decorating Warden's flat	NIL	1,140
Ex Gratia payment	NIL	500
	1,468	2,907
2 OPERATING INCOME		
Guest Room Receipts	742	376
Fees	1,215	575
Transfer from Countrywide Properties	NIL	1,500
Inland Revenue Refund	NIL	227
	1,957	2,678

RAVENSCOURT BRENTWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 28th February 2003

3 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:	28.2.03 £	28.2.02 £
Auditors' remuneration	-	-
Directors' Emoluments	-	-

4 INTEREST RECEIVABLE	28.2.03 £	28.2.02 £
Interest Received Gross	1,941	2,379

5. TANGIBLE FIXED ASSETS	Freehold Property £
COST; As at 1 March 1994 And 28 February 2003	6,248
NET BOOK VALUE; As at 28 February 2003	6,248
	6,248

6 CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.03 £	28.2.02 £
Secretatial Fee	250	238

7 CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal Value	28.2.03 £	28.2.02 £
46	Ordinary	£1	46	46

Alloted, issued and fully paid:

Number	Class	Nominal Value	28.2.03 £	28.2.02 £
45	Ordinary	£1	45	45

9. MOVEMENT IN CONTINGENCY AND REDECORATION RESERVES

Contingency Fund Opening balance 1.3.02	£36,887
Gross Interest Received during financial year	
Provision made during current year	
(From Countrywide Property Management)	1,000
Net profit transferred to Reserves	3,430
Closing Balance	£41,317

Redecoration Fund – Opening Balance 1.3.02	£20,428
Provision made during current year	
(from Countrywide Property Management)	1,000
Closing Balance	£21,428

NOTES TO THE FINANCIAL STATEMENTS
For the year ending 28 February 2003

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	28.2.03	28.2.02
	£	£
Profit for the Financial Year (Included in Reserve Movement)	NIL	NIL
Share Capital after transfer to Reserves	NIL	NIL
Loan Capital	NIL	NIL
Share Premium Account	NIL	NIL
Reserve Movements (See 9)	4,430	7,912
	4,430	7,192
NET ADDITIONS TO SHAREHOLDERS' FUNDS		
Opening Shareholders' Funds	67,129	59,217
Closing Shareholders' Funds	71,559	67,129
Equity Interests	71,559	67,129