

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2000

FOR

RAVENSCOURT BRENTWOOD LIMITED

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RAVENS COURT BRENTWOOD LIMITED

COMPANY INFORMATION

Directors

D.J.R. Ritchie
D.V. Gladman
C.H. Slade

SECRETARY:

D.V. Gladman

REGISTERED OFFICE

67, Cricketers Lane,
Herongate
Brentwood
Essex CM13 3QB

REGISTERED NUMBER:

277402

RAVENSCOURT BRENTWOOD LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 29 February 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of freeholders of warden controlled apartments (non profit making)

DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>28.2.99</u>	<u>29.2.00</u>
D.V. Gladman	Ordinary £1	NIL	NIL
C.H. Slade	Ordinary £1	NIL	NIL
D.J.A. Ritchie (appointed 18.09.99)	Ordinary £1	NIL	NIL
Mrs D.E. Kibblewhite (Resigned 31.7.99)	Ordinary £1	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

ON BEHALF OF THE BOARD:


D.V. Gladman - Secretary

Dated:

15th March 2000

RAVENS COURT BRENTWOOD LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 29 February 2000

		<u>28.2.99</u>	<u>29.2.99</u>
	Notes	£	£
TURNOVER			
Administrative Expenses		882	500
Other Operating Income	2	1,293	795
OPERATING PROFIT/(LOSS)	3	411	295
Interest Receivable	4	2,399	1,777
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,810	2,072
Tax on Profit/(Loss) on Ordinary Activities		470	355
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,340	1,717
Deficit brought forward		NIL	NIL
RETAINED PROFIT CARRIED FORWARD		£2,340	£1,717

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current year.

The notes form part of these financial statements.

RAVENS COURT BRENTWOOD LIMITED

BALANCE SHEET

As at 29 February 2000

		28.2.99	29.2.00
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	6,248	6,248
CURRENT ASSETS			
Debtors	6	NIL	NIL
Cash at Bank and In Hand		40,907	44,633
		40,907	44,633
CREDITORS: Amounts falling due within one year	7	470	355
NET CURRENT ASSETS:		40,437	44,278
TOTAL ASSETS LESS CURRENT LIABILITIES		£46,685	£50,526
CAPITAL AND RESERVES:			
Called Up Share	8		
Capital		45	45
Share Premium Account		1,507	1,507
Loan Capital		6,660	6,660
Reserves			
Contingency Fund	9	26,375	26,581
Redecoration Fund		10,857	14,428
Profit and Loss Account		1,241	1,305
Shareholder's Funds	10	£46,685	£50,526

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000

The notes form part of these financial statements

RAVENS COURT BRENTWOOD LIMITED

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statement for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

BALANCE SHEET

As at 29 February 2000

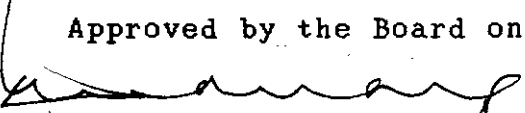
In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

C.H. Slade - Director



Approved by the Board on



D.V. Gladman



The notes form part of these financial statements

RAVENS COURT BRENTWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible Fixed Assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property - not provided

Deferred Taxation.

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. OTHER OPERATING INCOME

	28.2.99	29.2.00
	£	£
Guest Room and Sundry Receipts	1,293	795
	-----	-----
	1,293	795
	-----	-----

3. OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	28.2.99	2.2.00
	£	£
Auditors' Remuneration	-	-
	-----	-----
Director' Emoluments	-	-
	-----	-----

4. INTEREST RECEIVABLE

	28.2.99	29.2.00
	£	£
Interest Received Gross £1,777		
	2,399	£1,777

RAVENCOURT BRENTWOOD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2000

5. TANGIBLE FIXED ASSETS

Freehold
Property

£

COST:

As at 1 March 1994
and 29 February 2000

6,248

NET BOOK VALUE:

As at 29 February 2000

6,248

6,248

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

28.2.99

29.2.00

£

£

Inland Revenue

470

355

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal
		Value
46	Ordinary	£1

28.2.99

29.2.00

£

£

46

46

Allotted, issued and fully paid:

Number	Class	Nominal
		Value
45	Ordinary	£1

28.2.99

29.2.00

£

£

45

45

9. MOVEMENT IN CONTINGENCY AND REDECORATION RESERVES

Contingency Fund Opening balance 1.3.99	£26,375
Transfer to Redecoration Reserve	(1,571)
Interest Received	1,777
No provisions made during current year	NIL

Closing Balance	<u>£28,581</u>
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Redecoration Fund - Opening Balance 1.3.99	£10,857
Transfer from Contingency Reserve	1,571
Surplus on Income and Expenditure Account for year ended 30.9.99 from Countrywide	2,000
No provision was made during current year	<u>NIL</u>

Closing Balance	<u>£14,428</u>
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NOTES TO THE FINANCIAL STATEMENTS
for the year ending 29 February 2000

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	28.2.99	29.2.00
	£	£
Profit for the Financial Year	2,340	(60)
Share Capital after transfer to Reserves	NIL	NIL
Loan Capital	NIL	NIL
Share Premium Account	NIL	NIL
Capital Reserves received from		
Warden Housing plus gross interest		
earned on funds	NIL	NIL
Reserve Movements (see 9)	3,071	3,777
	-----	-----
	5.411	3,717
NET ADDITIONS TO SHAREHOLDERS'S FUNDS		
Opening Shareholders Funds	41,274	46,809
	-----	-----
Closing Shareholders Funds	46,685	50,526
	-----	-----
Equity interests	46,685	50,526
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