

Company Registration No. 2773708 (England and Wales)

GOURLAY HIRE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



GOURLAY HIRE LIMITED

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GOURLAY HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		587,260		481,229
Current assets					
Debtors		146,974		133,927	
Cash at bank and in hand		289,351		217,891	
		<u>436,325</u>		<u>351,818</u>	
Creditors: amounts falling due within one year		<u>(152,773)</u>		<u>(140,739)</u>	
Net current assets			283,552		211,079
Total assets less current liabilities			870,812		692,308
Provisions for liabilities			<u>(61,066)</u>		<u>(61,066)</u>
			<u>809,746</u>		<u>631,242</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			809,744		631,240
Shareholder's funds			<u>809,746</u>		<u>631,242</u>

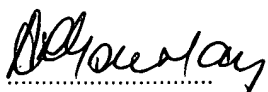
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/6/17



Mr P Gourlay
Director

Company Registration No. 2773708

GOURLAY HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	10% Straight Line
Motor vehicles	25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	934,557
Additions	194,095
Disposals	(29,932)
At 30 September 2016	1,098,720
Depreciation	
At 1 October 2015	453,329
On disposals	(19,056)
Charge for the year	77,187
At 30 September 2016	511,460
Net book value	
At 30 September 2016	587,260
At 30 September 2015	481,229

GOURLAY HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		==	==