

REGISTERED NUMBER: 02773708 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
GOURLAY HIRE LIMITED



GOURLAY HIRE LIMITED (REGISTERED NUMBER: 02773708)

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for the year ended 30 September 2013**

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GOURLAY HIRE LIMITED

Company Information
for the year ended 30 September 2013

DIRECTOR: A P Gourlay

SECRETARY: CC Walton

REGISTERED OFFICE: 10 Brunel Industrial Estate
Cwmavon
PORT TALBOT
SA12 9DB

REGISTERED NUMBER: 02773708 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

GOURLAY HIRE LIMITED (REGISTERED NUMBER: 02773708)**Abbreviated Balance Sheet
30 September 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	322,404	193,560
CURRENT ASSETS			
Debtors		110,867	101,652
Cash at bank		110,586	124,196
		<u>221,453</u>	<u>225,848</u>
CREDITORS			
Amounts falling due within one year		(86,506)	(56,752)
NET CURRENT ASSETS		<u>134,947</u>	<u>169,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		457,351	362,656
PROVISIONS FOR LIABILITIES		<u>(37,680)</u>	<u>(26,803)</u>
NET ASSETS		<u>419,671</u>	<u>335,853</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>419,669</u>	<u>335,851</u>
SHAREHOLDERS' FUNDS		<u>419,671</u>	<u>335,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GOURLAY HIRE LIMITED (REGISTERED NUMBER: 02773708)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 June 2014 and were signed by



A P Gourlay - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 September 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - Straight line over 10 years

Motor vehicles - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	544,531
Additions	178,473
Disposals	(11,500)
At 30 September 2013	711,504
DEPRECIATION	
At 1 October 2012	350,971
Charge for year	46,583
Eliminated on disposal	(8,454)
At 30 September 2013	389,100
NET BOOK VALUE	
At 30 September 2013	322,404
At 30 September 2012	193,560

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2013

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr A P Gourlay received dividends of £25,800 (2012 £52,000)

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A P Gourlay who owns 100% of the issued share capital