

**REGISTERED NUMBER: 02773708 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2012**  
**for**  
**GOURLAY HIRE LIMITED**

FRIDAY



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COMPANIES HOUSE

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**GOURLAY HIRE LIMITED (REGISTERED NUMBER: 02773708)**

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for the year ended 30 September 2012**

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# **GOURLAY HIRE LIMITED**

**Company Information**  
**for the year ended 30 September 2012**

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**DIRECTOR:** A P Gourlay

**SECRETARY:** CC Walton

**REGISTERED OFFICE:** 10 Brunel Industrial Estate  
Cwmavon  
PORT TALBOT  
SA12 9DB

**REGISTERED NUMBER:** 02773708 (England and Wales)

**ACCOUNTANTS:** KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**GOURLAY HIRE LIMITED (REGISTERED NUMBER: 02773708)****Abbreviated Balance Sheet****30 September 2012**

|                                              | Notes | 2012<br>£             | 2011<br>£             |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 193,560               | 192,231               |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 101,652               | 89,924                |
| Cash at bank and in hand                     |       | 124,196               | 108,081               |
|                                              |       | <u>225,848</u>        | <u>198,005</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | (56,752)              | (45,631)              |
| <b>NET CURRENT ASSETS</b>                    |       | <u>169,096</u>        | <u>152,374</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>362,656</b>        | <b>344,605</b>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(26,803)</u>       | <u>(23,752)</u>       |
| <b>NET ASSETS</b>                            |       | <u><u>335,853</u></u> | <u><u>320,853</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 2                     | 2                     |
| Profit and loss account                      |       | 335,851               | 320,851               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>335,853</u></u> | <u><u>320,853</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 September 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 June 2013 and were signed by

A handwritten signature in black ink, appearing to read 'A P Gourlay', is written over a horizontal line.

A P Gourlay - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts  
for the year ended 30 September 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant & Machinery - Straight line over 10 years
- Motor vehicles - Straight line over 4 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>COST</b>            |                    |
| At 1 October 2011      | <b>539,503</b>     |
| Additions              | <b>48,948</b>      |
| Disposals              | <b>(43,920)</b>    |
|                        | <hr/>              |
| At 30 September 2012   | <b>544,531</b>     |
|                        | <hr/>              |
| <b>DEPRECIATION</b>    |                    |
| At 1 October 2011      | <b>347,272</b>     |
| Charge for year        | <b>35,091</b>      |
| Eliminated on disposal | <b>(31,392)</b>    |
|                        | <hr/>              |
| At 30 September 2012   | <b>350,971</b>     |
|                        | <hr/>              |
| <b>NET BOOK VALUE</b>  |                    |
| At 30 September 2012   | <b>193,560</b>     |
|                        | <hr/> <hr/>        |
| At 30 September 2011   | <b>192,231</b>     |
|                        | <hr/> <hr/>        |

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 September 2012**

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**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          | Nominal<br>value | 2012     | 2011     |
|---------------------------------|----------|------------------|----------|----------|
| Number                          | Class    |                  | £        | £        |
| 2                               | Ordinary | £1               | <u>2</u> | <u>2</u> |

**4 TRANSACTIONS WITH DIRECTOR**

During the year Mr A P Gourlay received dividends of £52,000 (2011 £13,500)

**5 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A P Gourlay who owns 100% of the issued share capital