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REGISTERED NUMBER: 2773708 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 30 September 2011
for
GOURLAY HIRE LIMITED

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29/06/2012

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COMPANIES HOUSE

GOURLAY HIRE LIMITED (REGISTERED NUMBER: 2773708)

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for the year ended 30 September 2011**

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GOURLAY HIRE LIMITED

Company Information
for the year ended 30 September 2011

DIRECTOR: A P Gourlay

SECRETARY: CC Walton

REGISTERED OFFICE: 10 Brunel Industrial Estate
Cwmavon
PORT TALBOT
SA12 9DB

REGISTERED NUMBER: 2773708 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

GOURLAY HIRE LIMITED (REGISTERED NUMBER: 2773708)**Abbreviated Balance Sheet
30 September 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	192,231	214,677
CURRENT ASSETS			
Debtors		89,924	80,880
Cash at bank and in hand		108,081	46,008
		<u>198,005</u>	<u>126,888</u>
CREDITORS			
Amounts falling due within one year		(45,631)	(41,709)
		<u>152,374</u>	<u>85,179</u>
NET CURRENT ASSETS			
		<u>344,605</u>	<u>299,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(23,752)</u>	<u>(23,810)</u>
NET ASSETS		<u>320,853</u>	<u>276,046</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>320,851</u>	<u>276,044</u>
SHAREHOLDERS' FUNDS		<u>320,853</u>	<u>276,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on [✓]25/6/12 and were signed by

✓ 

A P Gourlay - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 September 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant & Machinery - Straight line over 10 years
- Motor vehicles - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	562,655
Additions	17,205
Disposals	(40,357)
At 30 September 2011	539,503
DEPRECIATION	
At 1 October 2010	347,978
Charge for year	37,032
Eliminated on disposal	(37,738)
At 30 September 2011	347,272
NET BOOK VALUE	
At 30 September 2011	192,231
At 30 September 2010	214,677

GOURLAY HIRE LIMITED (REGISTERED NUMBER: 2773708)

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTOR

During the year Mr A P Gourlay received dividends of £13,500 (2010 £7,000)

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A P Gourlay who owns 100% of the issued share capital