

Abbreviated Unaudited Accounts
for the year ended 30 September 2006
for
GOURLAY HIRE LIMITED

MONDAY



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30/07/2007

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GOURLAY HIRE LIMITED

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GOURLAY HIRE LIMITED

Company Information
for the year ended 30 September 2006

DIRECTOR: A Gourlay

SECRETARY: CC Walton

REGISTERED OFFICE: 10 Brunel Industrial Estate
Cwmavon
PORT TALBOT
SA12 9DB

REGISTERED NUMBER: 2773708 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

GOURLAY HIRE LIMITED**Abbreviated Balance Sheet
30 September 2006**

		2006	2005
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	124,343	75,763
CURRENT ASSETS			
Debtors		128,262	113,342
Cash at bank		9,324	1,626
		137,586	114,968
CREDITORS			
Amounts falling due within one year		(68,702)	(21,252)
NET CURRENT ASSETS		68,884	93,716
TOTAL ASSETS LESS CURRENT LIABILITIES		193,227	169,479
CREDITORS			
Amounts falling due after more than one year		(110,461)	(112,285)
PROVISIONS FOR LIABILITIES		(6,786)	-
NET ASSETS		75,980	57,194

The notes form part of these abbreviated accounts

GOURLAY HIRE LIMITED

Abbreviated Balance Sheet - continued 30 September 2006

	Notes	2006 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>75,978</u>	<u>57,192</u>
SHAREHOLDERS' FUNDS		<u><u>75,980</u></u>	<u><u>57,194</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

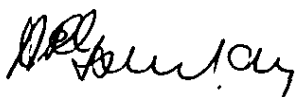
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 19/7/07 and were signed by



A Gourlay - Director

The notes form part of these abbreviated accounts

GOURLAY HIRE LIMITED

Notes to the Abbreviated Accounts for the year ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	- Straight line over 10 years
Motor vehicles	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	263,795
Additions	66,195
At 30 September 2006	329,990
DEPRECIATION	
At 1 October 2005	188,032
Charge for year	17,615
At 30 September 2006	205,647
NET BOOK VALUE	
At 30 September 2006	124,343
At 30 September 2005	75,763

GOURLAY HIRE LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2	Ordinary	£1	<u>2</u>	<u>2</u>