

Unaudited Abbreviated Accounts
for the year ended 30 September 2004
for
GOURLAY HIRE LIMITED



GOURLAY HIRE LIMITED

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for the year ended 30 September 2004**

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GOURLAY HIRE LIMITED

Company Information
for the year ended 30 September 2004

DIRECTOR: A Gourlay

SECRETARY: CC Walton

REGISTERED OFFICE: 10 Brunel Industrial Estate
Cwmavon
PORT TALBOT
SA12 9DB

REGISTERED NUMBER: 2773708 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

GOURLAY HIRE LIMITED**Abbreviated Balance Sheet
30 September 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	55,091	59,616
CURRENT ASSETS			
Debtors		370,818	272,068
Cash at bank		18,441	10,871
		<u>389,259</u>	<u>282,939</u>
CREDITORS			
Amounts falling due within one year		(295,140)	(223,469)
NET CURRENT ASSETS			
		<u>94,119</u>	<u>59,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		149,210	119,086
CREDITORS			
Amounts falling due after more than one year		(112,285)	(97,285)
		<u>36,925</u>	<u>21,801</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		36,923	21,799
SHAREHOLDERS' FUNDS			
		<u>36,925</u>	<u>21,801</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GOURLAY HIRE LIMITED

Abbreviated Balance Sheet - continued
30 September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A Gourlay - Director

Approved by the Board on

30/6/08

The notes form part of these abbreviated accounts

GOURLAY HIRE LIMITED

Notes to the Abbreviated Accounts for the year ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2003	219,177
Additions	29,950
Disposals	(8,880)
At 30 September 2004	240,247
DEPRECIATION	
At 1 October 2003	159,561
Charge for year	34,475
Eliminated on disposal	(8,880)
At 30 September 2004	185,156
NET BOOK VALUE	
At 30 September 2004	55,091
At 30 September 2003	59,616

GOURLAY HIRE LIMITED

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>